

MUTUAL OPERATIONS**ACCOUNTING AND FISCAL****Shareholders' Interest – Mutuals 2, 3, 4, 7, and 16**

The Internal Revenue Service regulations provide for inclusion of mortgage interest and property tax as an itemized deduction on an individual tax return. This provision extends to shareholders of a cooperative housing corporation.

At the end of each calendar year, a letter will be sent to each shareholder informing them of the amount of their pro-rated mortgage interest and property tax amount paid during the year just ended.

<u>MUTUAL ADOPTION</u>	<u>AMENDED</u>	<u>RESCINDED</u>
ONE 08-01-88 08-01-00, 02-28-02		4-23-20
TWO 08-01-88 08-01-00, 03-21-02		
THREE 08-01-88 08-01-00, 04-12-02		
FOUR 08-01-88 08-01-00, 03-04-02		
FIVE 08-01-88 08-01-00, 02-20-02		01-20-16 (See Policy 7336.5)
SIX 08-01-88 08-01-00, 03-26-02		05-22-20
SEVEN 08-01-88 08-01-00, 05-15-02		
EIGHT 08-01-88 08-01-00, 02-25-02		02-24-20
NINE Never adopted 7336, rescinded 7336.09		08-14-17
TEN 08-01-88 08-01-00, 02-27-02		11-29-17
ELEVEN 08-01-88 08-01-00, 02-21-02		01-18-18
TWELVE 08-01-88 08-01-00, 01-10-02		01-14-21 (See Procedure 12-7336-3)
FOURTEEN 08-01-88 08-01-00, 03-13-02		06-20-17
FIFTEEN 08-01-88 08-01-00, 02-19-02		06-26-18
SIXTEEN 08-01-88 08-01-00, 02-19-02		
SEVENTEEN 08-01-88 08-01-00, 02-05-02		11-07-17

(Oct 2021)