



**SPECIAL BOARD OF DIRECTORS MEMBERS MEETING –  
GOLDEN RAIN FOUNDATION  
June 7, 2022**

**CALL TO ORDER**

In accordance with Article V, Section 3, of the corporation by-laws and pursuant to due notice being delivered to the Directors and shareholders, a special meeting of the Golden Rain Foundation (GRF) Board of Directors was called to order by President Hopewell at 10:00 a.m. on Tuesday, June 7, 2022, in Clubhouse Four.

**ROLL CALL**

Following the roll call, Corporate Secretary Snowden reported that Directors Perrotti, Gambol, Pratt, Snowden, Geffner, Gerber, Thompson, Hopewell, Ableser, Slutsky, Doderer, Levine, Mandeville, Damoci, Melody and Isom were present.

Directors Friedman was not present.

Sixteen Board members were present.

Director Massetti joined the meeting at 11:15 a.m.

Director Ableser left the meeting at 12:00 p.m.

Director of Mutual, Jodi Hopkins, Recording Secretary, Tia Makakaufaki, Portfolio Specialist, Ripa Barua and Communications Coordinator, Malena Avila.

**PLEDGE OF ALLEGIANCE**

The Pledge of Allegiance was led by Corporate Secretary Snowden.

**ANNOUNCEMENTS**

The Annual Meeting is scheduled for Tuesday, June 14, 2022 at 2:00 p.m. and the Organizational meeting will be held immediately after, also in Clubhouse Four and via live stream.

The winners of today's election will be installed at the conclusion of the Annual Meeting. The Executive Coordinator will contact any non-incumbent winners of today's election.

All Foundation members were welcome to observe the counting process via live stream. Once the counting process is underway, the Board will be recessed for the Annual meeting.

### **SHAREHOLDER/MEMBER COMMENTS**

In accordance with Policy 5610, Participation by Foundation Members, members may enter a comment period prior to the beginning of business. NOTE: Foundation members are permitted to make comments before the business of the Board begins. Requests must be registered in advance of the meeting. The Open Meeting Act allows boards of directors to establish reasonable time limits for the open forum and for speakers to address the board. Time limits, per speaker, are limited to:

- 4-minute limit per speaker, when there are no more than 15 speakers
- 3-minute limit per speaker, 16-25 speakers
- 2-minute limit per speaker, over 26 speakers

No shareholder/member offered comments. No shareholder submitted a written comment prior to the meeting.

### **COMMENCE COUNTING PROCESS**

The President stated that the purpose of the meeting was to observe the counting process, via live stream, for the election of the GRF Directors representing the even-numbered Mutuals.

As a quorum of the Board was present, the counting process began at 10:06 a.m.

### **GRF BOARD MEETING RECESS**

The Board meeting was recessed at 10:06 a.m.

### **GRF BOARD MEETING CALL TO ORDER**

At 12:22 p.m., after the ballot counting was conducted, the meeting resumed.

Lynn Colclough of Accurate Voting Services (AVS), Inc., thanked the Board for engaging AVS to conduct today's election, and advise how the election process was conducted today.

### **ANNOUNCEMENT RESULTS OF ELECTION PROCESS**

Lynn Colclough reported the election results as follows:

**Total votes: 1,595 Abstain: 125 Quorum: 19**

Mutual Two: Susan H. Jacquelin, 220; Valerie Kornahrens, 199; Teri Nugent, 247 and Paula Snowden; 195;

The Following GRF Directors were returned to their seats on the Board, unopposed:

Mutual Four: **Marsha Gerber**  
Mutual Six: **Susan Hopewell**  
Mutual Ten: **Carol Levine**  
Mutual Twelve: **Carole Damoci**  
Mutual Fourteen: **Lee Melody**

The Following GRF Directors were elected, by acclamation:

Mutual Eight: **Camille K. Thompson**

The President thanked the Members of Accurate Voting Service for their work. The newly elected Directors will be installed at the conclusion of the GRF Annual meeting on June 14, 2022.

### **GIFT CARD DRAWING**

The drawing was held throughout the meeting and conducted by Director Mandeville.

### **ADJOURNMENT**

The meeting was adjourned at 12:26 p.m.

---

Susan Hopewell- President  
GRF Board of Directors  
TM 6-07-22