



*The Golden Rain Foundation provides an enhanced quality of life
for our active adult community of Seal Beach Leisure World*

FINANCE COMMITTEE

Agenda

Administration Conference Room
Monday, August 15, 2022
10:00 a.m.

To view the live Finance Committee meeting:

- Go to www.lwsb.com
- The tab will be active at 9:45 a.m. on the day of the meeting
- The live streaming uses YouTube Live and terminates at the close of the meeting

- 1. Call to Order/Pledge of Allegiance**
- 2. Roll Call/Notice of Quorum**
- 3. Chairs Announcements**
 - Introduction of Guests and Staff
Jessica Sedgwick, Executive Director
Marsha Gerber, GRF President
Carolyn Miller, Director Finance
Mark Weaver, Facilities Director
Victor Rocha, Security Service Director
Tia Makakaufaki, Recording Secretary
 - Rules of Order
 - Chair's Comments
- 4. Shareholder/Member Comments** *(Limited to 3 minutes per person)*
- 5. Approval of Minutes**
 - Minutes of Regular Meeting, July 18, 2022
- 6. Correspondence- (N/A)**
- 7. Staff Reports**
 - Purchasing Manager
 - Finance Director
 - Executive Director
- 8. Subcommittees- (N/A)**
- 9. Financials**
 - Acceptance of the July 2022 Financial Statement

10. Unfinished Business (N/A)

11. New Business

- a. Investment Ladder
 - i. Reserve Funds Investment Review
 - ii. Capital Funds Investment Purchase
- b. Capital Funding Request (N/A)
- c. Non-Budgeted Operating Funding Request
 - i. Two Picnic Tables and Two Trash Can for Clubhouse One Picnic area
- d. Reserve Funding Request
 - i. Administration Building Office Improvement
- e. Amenities Fees
- f. SRO Labor Rates
- g. Approval of Capital/Reserve Fundings

12. Governing Documents (N/A)

13. Future Agenda Items

- a. Standardization of Finance Policies (TBD)
- b. Insurance Coverage and Cost (TBD)
- c. New Folder Inserter Replacement

14. Next Meeting

Monday, September 19, 2022, 10:00 a.m. in Administration Conference Room/
Virtual

15. Adjournment