



FINANCE COMMITTEE

SUMMARY REPORT
Monday, March 20, 2023
10:00 a.m.

<u>Action/Request</u>	Person Resp.	Cmte. Referral	F C	B O D	Comments
1. Acceptance of the February 2023 Financial Statements To accept for audit and forward to the GRF Board the interim financial statements for period ending February 28, 2023, as presented by the Director of Finance, and as reviewed by the Finance Committee.	Director of Finance			X	
2. Reserve Funds Investment To recommend the GRF Board authorize the purchase of brokered CDs through US Bank Corp for \$530,000 with terms ranging from six (6) to eighteen (18) months at the prevailing interest rates at the time of purchase and at the discretion of the financial advisors.	Director of Finance			X	
3. Defaulted Promissory Note The topic was reviewed, no further action taken.					
4. HomeWise Docs Fees Topic was discussed, item tabled until a policy can be created.	Director of Finance				
5. Point of Sale Equipment To recommend the GRF Board approve the Point of Sale equipment purchase for a cost not to exceed \$10,000, expending funds from the capital account with a current balance of \$1,749,306 and to be added to the reserve component list.	Director of Finance			X	
6. Review 40-3182-2 - Member/Owner(M/O) and Renter/Lessee (R/L) Fees, Fines, and Deposits Item was tabled until the next committee meeting.	Recording Secretary				
FUTURE AGENDA ITEMS: <ul style="list-style-type: none"> • Review/ Amend 80-1937-1 Parking - Rules • Review 40-3182-2 - Member/Owner (M/O) and Renter/Lessee (R/L) Fees, Fines, and Deposits 					Recording Secretary