



**BALLOT COUNTING MEETING
GOLDEN RAIN FOUNDATION
June 6, 2023**

CALL TO ORDER

In accordance with Article V, Section 3, of the corporation by-laws and pursuant to due notice being delivered to the Directors and shareholders, a special meeting of the Golden Rain Foundation (GRF) Board of Directors was called to order by President Gerber at 10:00 a.m. on Tuesday, June 6, 2023, in Clubhouse Four.

ROLL CALL

Following the roll call, Corporate Secretary Levine reported that Directors Perrotti, Gambol, Jacquelin, Nugent, Geffner, Gerber, W. Thompson, Hopewell, Doderro, Levine, Jablonski, Damoci, Melody, Friedman, Isom and Massetti were present.

Directors Ableser was not present.

Seventeen Board members were present.

Director C. Thompson joined the meeting at 10:20 a.m.

Executive Director Jessica Sedgwick, Election Specialist Jenna Dever, and Executive Coordinator Tia Makakaufaki were present.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Director Perrotti.

ANNOUNCEMENTS

The Annual Meeting is scheduled for Tuesday, June 13, 2023, at 2:00 p.m. and the Organizational and Ratification meeting will be held immediately after, also in Clubhouse Four and via live stream.

The winners of today's election will be installed at the conclusion of the Annual Meeting. The Executive Coordinator will contact any newly elected winners of today's election.

All Foundation members were welcome to observe the counting process via live stream. Once the counting process is underway, the Board will be recessed until ballot counting is completed.

SHAREHOLDER/MEMBER COMMENTS

In accordance with Policy 5610, Participation by Foundation Members, members may enter a comment period prior to the beginning of business. NOTE: Foundation members are permitted to make comments before the business of the Board begins. Requests must be registered in advance of the meeting. The Open Meeting Act allows boards of directors to establish reasonable time limits for the open forum and for speakers to address the board. Time limits, per speaker, are limited to:

- 4-minute limit per speaker, when there are no more than 15 speakers
- 3-minute limit per speaker, 16-25 speakers
- 2-minute limit per speaker, over 26 speakers

No shareholder/member offered comments. No shareholder submitted a written comment prior to the meeting.

COMMENCE COUNTING PROCESS

The President stated that the purpose of the meeting was to observe the counting process, via live stream, for the election of the GRF Directors representing the odd-numbered Mutuels.

As a quorum of the Board was present, the counting process began at 10:05 a.m.

GRF BOARD MEETING RECESS

The Board meeting was recessed at 10:05 a.m.

GRF BOARD MEETING CALL TO ORDER

At 3:55 p.m., after the ballot counting was conducted, the meeting resumed.

Lynn Colclough of Accurate Voting Services (AVS), Inc., thanked the Board for engaging AVS to conduct today's election, and advised how the election process was conducted today.

ANNOUNCEMENT RESULTS OF ELECTION PROCESS

Lynn Colclough reported the election results as follows:

Mutual Nine: **Tony Dodero** 134; Lory Gray 108

Mutual Fifteen: Jacqueline Dunagan 119; **Marla Hamblin** 174

The Following GRF Directors were returned to their seats on the Board, unopposed:

Mutual One: **Donna Gambol** 283

Mutual Five: **William Thompson** 259

Mutual Eleven: **Edward Jablonski** 150

Mutual Seventeen: **Nick Massetti** 79

The Following GRF Directors were elected, by acclamation:

Mutual One: **Daniel Weber** 294

Mutual Three: **Maureen Habel** 225

Mutual Seven: **Patricia Vienna** 217

Lynn Colclough announced that the GRF Bylaw Amendment had been approved by the Members. Results as follows:

Vote to Approve: 3,312 **Abstain:** 192 **Quorum:** 63

The President thanked the Members of Accurate Voting Service for their work. The newly elected Directors will be installed at the conclusion of the GRF Annual meeting on June 13, 2023.

GIFT CARD DRAWING

The drawing was held throughout the meeting and conducted by Election Specialist Jenna Dever.

ADJOURNMENT

The meeting was adjourned at 4:04 p.m.

Marsha Gerber – President
GRF Board of Directors
TM 6-06-23