



FINANCE COMMITTEE MINUTES

April 21, 2023

The meeting of the Finance Committee was held on Friday, April 21, 2023, and was called to order at 10:00 a.m. by Chair Friedman, in the Administration Conference Room and via Zoom, followed by the Pledge of Allegiance.

ROLL CALL

Present: Phil Friedman- Chair
Carole Damoci via Zoom
Janet Isom

Susan Jacquelin
Lee Melody

Directors, Marsha Gerber, GRF President via Zoom
Staff and Jessica Sedgwick, Executive Director
Guests: Mallorie Hall, Sr. Director of Member Services
Mark Weaver, Sr. Director of Facilities
Acacia Young, Sr. Director of Internal Operations
Jenna Dever, Administration Manager
Ruben Sandoval, Purchasing Manager

CHAIR'S ANNOUNCEMENTS

Chair Friedman welcomed Committee members, and guests, and introduced Executive Director Jessica Sedgwick, Sr. Director of Member Services Mallorie Hall, Sr. Director of Facilities Mark Weaver, Sr. Director of Internal Operations Acacia Young, Purchasing Manager Ruben Sandoval, and Administration Manager Jenna Dever.

MEMBER COMMENTS

No Shareholders spoke during the Members' Comment period.

APPROVAL OF MINUTES

The Finance Committee minutes dated March 20, 2023, were approved as presented.

CORRESPONDENCE

N/A

STAFF REPORTS

The Finance Director provided the purchasing and finance department monthly reports, as presented in the meeting packet.

FINANCIALS

Acceptance of the March 2023 Financial Statements

Motion: To accept for audit and forward to the GRF Board the interim financial statements for period ending March 31, 2023, as presented by the Director of Finance, and as reviewed by the Finance Committee.

First: Phil Friedman
Second: Janet Isom

The motion has passed unanimously.

INVESTMENTS

Reserve Funds Investment

Motion: To recommend the GRF Board authorize the purchase of brokered CDs through US Bank Corp for \$450,000 with terms ranging from three (3) to eighteen (18) months at the prevailing interest rates at the time of purchase and at the discretion of the financial advisors.

First: Janet Isom
Second: Susan Jacquelin

The motion has passed unanimously.

UNFINISHED BUSINESS

HomeWise Docs Fees

Motion: To recommend the GRF Board approve the proposed fee schedule as presented.

First: Susan Jacquelin
Second: Janet Isom

The motion has passed unanimously.

NEW BUSINESS

GOVERNING DOCUMENTS

Amend/Review 80-1937-1 – Parking – Rules

Item was discussed, no further actions taken.

Chair Friedman adjourned the meeting at 10:17 a.m.

July 13, 2023
Approved Date

Will Thompson
Approval Signature

William Thompson
Printed Name