



Balance Sheet - Comparative - Operating

Golden Rain Foundation

End Date: 07/31/2023

	Current Balance at 7/31/2023	Prior Month Balance at 06/30/2023	Change
Assets			
CURRENT ASSETS			
10-1110500-000 Petty Cash	\$ 1,760.00	\$ 1,760.00	\$ -
10-1111000-000 US Bank - General - 6144	35,684.61	120,566.44	(84,881.83)
10-1112100-000 US Bank - Payroll - 1219	5,175.60	5,040.08	135.52
10-1112200-000 US Bank - Debit Card - 0640	1,190.22	1,190.22	-
Total CURRENT ASSETS:	\$ 43,810.43	\$ 128,556.74	\$ (84,746.31)
INVESTMENT ACCOUNTS			
12-1212100-000 US Bank - Money Market - 0931	\$ 2,086,888.36	\$ 2,029,499.16	\$ 57,389.20
12-1215005-000 Texas Cap BK NA Dallas TX CD (2.95% 08/11/23)	170,000.00	170,000.00	-
12-1215008-000 Amerant BK Natl Assn Coral Gables (3.00% 09/07/23)	150,000.00	150,000.00	-
12-1215012-000 BMO Harris Bank NA Chicago IL CD (2.45% 11/27/23)	170,000.00	170,000.00	-
12-1215014-000 Synovus Bank Columbus GA CD (4.55% 12/11/23)	180,000.00	180,000.00	-
12-1215017-000 Bell St BK & TR Fargo ND CD (3.10% 01/12/24)	150,000.00	150,000.00	-
12-1215018-000 First BK Hamilton NJ CD (3.05% 02/16/24)	170,000.00	170,000.00	-
12-1215024-000 PNC BK Natl Assn Wilmington DE CD (4.60% 05/08/24)	190,000.00	190,000.00	-
Total INVESTMENT ACCOUNTS:	\$ 3,266,888.36	\$ 3,209,499.16	\$ 57,389.20
RECEIVABLES			
13-1130500-000 Accounts Receivable - Member	\$ 2,558.65	\$ 2,558.65	\$ -
13-1130505-000 Accounts Receivable - Member and Outside Customers	86,884.51	98,159.50	(11,274.99)
13-1131500-000 Account Receivable - News Advertisers	70,894.05	70,835.06	58.99
13-1132000-000 AR - Pass-Thru	979.94	473.14	506.80
13-1132500-000 Accounts Receivable - Other	182,934.60	150,344.81	32,589.79
13-1132515-000 A/R- JeDy Clearing	303.56	-	303.56
13-1133600-000 Mutual Receivables	604,719.75	625,838.01	(21,118.26)
Total RECEIVABLES:	\$ 949,275.06	\$ 948,209.17	\$ 1,065.89
OTHER CURRENT ASSETS			
14-1134000-000 Accrued Interest	\$ 106,349.71	\$ 87,407.63	\$ 18,942.08
14-1151000-000 Prepaid Prop. & Liab. Ins.	245,791.51	293,197.22	(47,405.71)
14-1151500-000 Prepaid Workers' Comp Ins	13,725.45	16,470.54	(2,745.09)
14-1152550-000 Prepaid - Income Tax	10,000.00	10,000.00	-
14-1153100-000 Prepaid Expense- Other	63,622.36	70,711.14	(7,088.78)
14-1153101-000 Prepaid Expense Amortize	-	24.45	(24.45)
14-1153105-000 Prepaid Expense - Outside	7,641.00	1,257.80	6,383.20
14-1154100-000 Deferred Lease Revenue	12,986.33	12,788.66	197.67
14-1200000-000 Due To/From Reserves	(438,654.80)	(371,881.40)	(66,773.40)
Total OTHER CURRENT ASSETS:	\$ 21,461.56	\$ 119,976.04	\$ (98,514.48)
INVENTORY			
15-1161005-000 Gasoline	\$ 23,186.10	\$ 23,186.10	\$ -
15-1161510-000 Inventory - Warehouse	577,166.69	626,707.76	(49,541.07)
15-1163000-000 Reserve for Obsolete Inventory	(2,768.36)	(2,768.36)	-
15-1164000-000 Purchase Returns Clearing	24,803.03	21,695.64	3,107.39
15-1164500-000 Purchase Generic Item Deferred	10,577.12	15,257.72	(4,680.60)
Total INVENTORY:	\$ 632,964.58	\$ 684,078.86	\$ (51,114.28)
NOTES RECEIVABLE			



Balance Sheet - Comparative - Operating

Golden Rain Foundation

End Date: 07/31/2023

		Current Balance at 7/31/2023	Prior Month Balance at 06/30/2023	Change
16-1411000-000	Notes Receivable	\$ 41,152.19	\$ 41,613.01	\$ (460.82)
Total NOTES RECEIVABLE:		\$ 41,152.19	\$ 41,613.01	\$ (460.82)
FIXED ASSETS				
17-1521000-000	Land - Trust	\$ 999,091.16	\$ 999,091.16	\$ -
17-1521500-000	Land Improvements - Trust	20,961,688.70	20,961,688.70	-
17-1522000-000	Buildings - Trust	7,032,774.79	7,032,774.79	-
17-1522500-000	Building Improvements - Trust	8,216,120.17	8,216,120.17	-
17-1525000-000	Furniture & Equipment - Trust	6,302,054.76	6,199,664.62	102,390.14
17-1527000-000	Transportation Equipment - Trust	1,032,521.69	979,530.72	52,990.97
17-1527500-000	Computer Software - Trust	854,796.96	854,796.96	-
17-1528000-000	Construction-in-Progress - Trust	608,460.13	596,612.09	11,848.04
17-1531000-000	Accum Dep'n - Trust Assets	(6,282,157.82)	(6,271,043.22)	(11,114.60)
17-1531500-000	Accum Dep'n - Land Impr - Trust	(9,739,676.53)	(9,683,781.05)	(55,895.48)
17-1532500-000	Accum Dep'n - Bldg Improvements - Trust	(4,484,080.70)	(4,459,947.29)	(24,133.41)
17-1535000-000	Accum Dep'n - F F & E - Trust	(4,157,394.69)	(4,129,416.17)	(27,978.52)
17-1537000-000	Accum Dep'n - Trans. Equipt - Trust	(972,900.73)	(968,476.79)	(4,423.94)
17-1539500-000	Accum Dep'n - Computer Software - Trust	(697,590.48)	(694,794.34)	(2,796.14)
Total FIXED ASSETS:		\$ 19,673,707.41	\$ 19,632,820.35	\$ 40,887.06
Total Assets:		\$ 24,629,259.59	\$ 24,764,753.33	\$ (135,493.74)
Liabilities & Equity				
LIABILITIES				
20-2110500-000	Inventory Purchases Payable	\$ (908,153.44)	\$ (505,374.29)	\$ (402,779.15)
20-2110501-000	Accrued Purchases Ta	7,558.28	18,564.53	(11,006.25)
20-2110502-000	Accr. Purchase Pay.	962,417.38	737,970.45	224,446.93
20-2111200-000	Month-End AP Accruals	169,799.77	167,685.08	2,114.69
20-2111500-000	Accounts Payable - Voucher	102,285.88	-	102,285.88
20-2111600-000	Prepaid Fees	(88,389.92)	(89,374.53)	984.61
20-2111701-000	Project Commitments- Capital	334,758.83	444,131.33	(109,372.50)
20-2112100-000	Prepaid Deposits	119,623.60	87,039.40	32,584.20
20-2113500-000	Cable TV Charges Pass-Thru	(269.44)	(269.44)	-
20-2114500-000	Accounts Payable - Other - GRF	251.00	251.00	-
20-2121100-000	Accrued Salaries & Wages	232,125.12	191,579.83	40,545.29
20-2121300-000	Payroll Tax Liability - ER	47,411.41	14,942.38	32,469.03
20-2121350-000	Payroll Clearing	(31,027.87)	(1,355.21)	(29,672.66)
20-2121400-000	Accrued Vacation Pay	385,202.21	392,712.84	(7,510.63)
20-2132000-000	Retirement Contributions Withheld - ER	(19,263.72)	(11,662.29)	(7,601.43)
20-2133000-000	Payroll Other Withholdings - EE	701.93	22,392.75	(21,690.82)
20-2134000-000	Accrued Audit Fees	88,874.00	72,682.00	16,192.00
20-2137000-000	Accrued Sales Tax	469.42	134.29	335.13
20-2138100-000	Deferred Donated In-Kind Assets	17,600.39	17,600.39	-
20-2138200-000	Unearned Income - News	45,484.10	54,981.61	(9,497.51)
20-2138205-000	Unearned Income - Outside Events	12,514.56	8,236.26	4,278.30
20-2138210-000	Unearned Income-Other	3,328.00	5,328.00	(2,000.00)
Total LIABILITIES:		\$ 1,483,301.49	\$ 1,628,196.38	\$ (144,894.89)
MUTUALS' BENEFICIAL INTEREST				



Balance Sheet - Comparative - Operating

Golden Rain Foundation

End Date: 07/31/2023

		Current Balance at 7/31/2023	Prior Month Balance at 06/30/2023	Change
30-3211000-000	Contingency Operating Reserve Equity	\$ 1,000,000.00	\$ 1,000,000.00	\$ -
30-3310000-000	Beneficial Interest in Trust	22,887,516.28	22,723,677.27	163,839.01
30-3394000-000	Capital Fund Equity	1,982,179.42	1,996,657.07	(14,477.65)
Total MUTUALS' BENEFICIAL INTEREST:		\$ 25,869,695.70	\$ 25,720,334.34	\$ 149,361.36
MEMBERSHIP INTEREST				
33-3410000-000	Membership Certificates	\$ 1,609,800.00	\$ 1,609,800.00	\$ -
33-3510000-000	Additional Paid-in-Capital	20,107,883.91	20,107,883.91	-
33-3610000-000	Additional Trust Assets	(15,516,032.43)	(15,516,032.43)	-
Total MEMBERSHIP INTEREST:		\$ 6,201,651.48	\$ 6,201,651.48	\$ -
EXCESS INCOME				
35-3910000-000	Excess Income / (Expense) Prior Year	\$ 319,857.51	\$ 319,857.51	\$ -
Total EXCESS INCOME:		\$ 319,857.51	\$ 319,857.51	\$ -
DEPRECIATION & AMORTIZATION				
36-3920000-000	Dep'n & Amortization	\$ (8,511,726.78)	\$ (8,511,726.78)	\$ -
Total DEPRECIATION & AMORTIZATION:		\$ (8,511,726.78)	\$ (8,511,726.78)	\$ -
Net Income / (Loss)		\$ (733,519.81)	\$ (593,559.60)	\$ (139,960.21)
Total Liabilities & Equity:		\$ 24,629,259.59	\$ 24,764,753.33	\$ (135,493.74)



Balance Sheet - Comparative - Reserve

Golden Rain Foundation

End Date: 07/31/2023

		Current Balance at 7/31/2023	Prior Month Balance at 06/30/2023	Change
Assets				
INVESTMENT ACCOUNTS				
12-1212110-000	US Bank - Reserve Checking - 8560	\$ 114,031.78	\$ 16,061.03	\$ 97,970.75
12-1212600-000	US Bank - Restricted MM - 0665	2,227,336.33	2,076,714.57	150,621.76
12-1212700-000	Morgan Stanley - Cash & Savings - 8048	1,308,673.59	1,305,828.69	2,844.90
12-1213003-000	Peoples ST Bk CD - Wausau WI (.60% 8/11/2023)	245,000.00	245,000.00	-
12-1213004-000	Bank of China New New York NY CD (3.13% 08/17/23)	155,000.00	155,000.00	-
12-1213005-000	Ally BK Midvale U Midvale UT CD (.95% 09/05/23)	245,000.00	245,000.00	-
12-1213006-000	Goldman Sachs New York NY CD (1.00% 09/05/23)	245,000.00	245,000.00	-
12-1213007-000	Pacific Prem Irvine CA CD (4.70% 09/07/23)	245,000.00	245,000.00	-
12-1213008-000	Oceanfirst BK Nat Toms River NJ CD (.95% 09/08/23)	245,000.00	245,000.00	-
12-1213009-000	Wells Fargo BK NA Sioux Falls SD (4.70% 09/14/23)	155,000.00	155,000.00	-
12-1213010-000	Eastern Colo Bk Cheyenne Wells CO (1.00% 09/15/23)	245,000.00	245,000.00	-
12-1213011-000	Fifththird Bank Cincinnati OH CD (4.100% 10/05/23)	125,000.00	125,000.00	-
12-1213012-000	Charles Schwab BK SSB Westlake TEX (4.7% 11/21/23)	245,000.00	245,000.00	-
12-1213013-000	UBS BK USA Salt L Salt Lake City (3.27% 02/20/24)	245,000.00	245,000.00	-
12-1213014-000	Lending Club B Lehi UT CD (5.35% 03/21/24)	245,000.00	245,000.00	-
12-1213015-000	State Bank Ind New York City NY (5.35% 03/21/24)	245,000.00	245,000.00	-
12-1213016-000	Royal Business BK Los Angeles (5.25% 03/22/24)	245,000.00	245,000.00	-
12-1213017-000	Wstrn Alliance Phoenix AZ CD (5.35% 03/28/24)	245,000.00	245,000.00	-
12-1213018-000	Comerica Bank CD Dallas TX CD (5.25% 09/30/24)	175,000.00	175,000.00	-
12-1213019-000	Bank New York Mel New York NY CD (5.00% 03/21/25)	245,000.00	245,000.00	-
12-1213020-000	Texas Exchange Crowley TX CD (.60% 06/04/25)	50,000.00	50,000.00	-
12-1215006-000	First Carolina Bank Rocky Mount (1.90% 08/18/23)	245,000.00	245,000.00	-
12-1215007-000	Old Mo Bk Springfield MO CD (.15% 08/21/23)	145,000.00	145,000.00	-
12-1215009-000	Synchrony Bank Draper UT CD (.4% 10/10/23)	225,000.00	225,000.00	-
12-1215010-000	Garrett ST BK Garrett IN CD (2.10% 11/13/23)	245,000.00	245,000.00	-
12-1215011-000	First ST BK Farnam NE CD (2.05% 11/13/23)	245,000.00	245,000.00	-
12-1215013-000	Haddon Svgs Bk NJ Haddon Heights (1.10% 11/30/23)	245,000.00	245,000.00	-
12-1215015-000	Preferred Bk Los Angeles CA CD (5/15% 12/15/23)	100,000.00	100,000.00	-
12-1215016-000	United Bankers Bank Bloomington (2.00% 01/05/24)	200,000.00	200,000.00	-
12-1215019-000	Bank New Eng Salem NH CD (4.85% 02/26/24)	165,000.00	165,000.00	-
12-1215020-000	American Express Natl Bk (1.90% 03/25/24)	245,000.00	245,000.00	-
12-1215021-000	Beal Bk USA Las Vegas NV CD (1.70% 03/27/24)	30,000.00	30,000.00	-
12-1215022-000	Patriot BK Millington TN CD (4.05% 04/12/24)	150,000.00	150,000.00	-
12-1215023-000	Business First Bank Baton Rouge (4.85% 04/26/24)	165,000.00	165,000.00	-
12-1215025-000	Discover Bank Greenwood DE CD (2.65% 05/13/24)	245,000.00	245,000.00	-
12-1215026-000	UBS Bank USA Salt Lake UT CD (2.85% 05/13/24)	80,000.00	80,000.00	-
12-1215027-000	First Natl BK of Amer East Lansing (2.6% 05/24/24)	245,000.00	245,000.00	-
12-1215028-000	Ottawa Svgs Bk Ottawa IL CD (5.25% 06/24/24)	200,000.00	200,000.00	-
12-1215029-000	BMW BK North Amer Salt Lake City (3.25% 08/12/24)	140,000.00	140,000.00	-
12-1215030-000	Santander Bk Natl Assn Wilmington (5.2% 09/17/24)	200,000.00	200,000.00	-
12-1215031-000	Intrust Bank Wichita KS CD (4.95% 10/21/24)	200,000.00	200,000.00	-
12-1215032-000	Citigroup Sioux Falls LNKD CD (.00% 06/01/28)	205,267.71	205,046.13	221.58
12-1215033-000	Main Str BK Marlborough MA CD (4.95% 8/4/23)	75,000.00	75,000.00	-
12-1215034-000	Golden ST BK Upland Glendale CA CD (5%, 11/06/23)	75,000.00	75,000.00	-
12-1215035-000	Pinnacle BK Inc Vanceburg KY CD (5%, 02/05/24)	75,000.00	75,000.00	-
12-1215036-000	Atlantic Union Bank Richmond VA CD (5%, 05/08/24)	75,000.00	75,000.00	-



Balance Sheet - Comparative - Reserve

Golden Rain Foundation

End Date: 07/31/2023

		Current Balance at 7/31/2023	Prior Month Balance at 06/30/2023	Change
12-1215037-000	Citizens BK Elizabethton TN CD (4.9%, 08/12/24)	75,000.00	75,000.00	-
12-1215038-000	Riverland Bank Jordan MN CD (4.85%, 11/12/24)	75,000.00	75,000.00	-
Total INVESTMENT ACCOUNTS:		\$ 11,865,309.41	\$ 11,613,650.42	\$ 251,658.99
OTHER CURRENT ASSETS				
14-1210000-000	Due To/From Operating	\$ -	\$ (105.60)	\$ 105.60
Total OTHER CURRENT ASSETS:		\$ -	\$ (105.60)	\$ 105.60
Total Assets:		\$ 11,865,309.41	\$ 11,613,544.82	\$ 251,764.59
Liabilities & Equity				
LIABILITIES				
20-2110503-000	Accr. Purchase Pay. - Reserves	\$ 28,146.02	\$ 29,131.38	\$ (985.36)
20-2111700-000	Project Commitments- Reserves	730,385.50	707,585.50	22,800.00
Total LIABILITIES:		\$ 758,531.52	\$ 736,716.88	\$ 21,814.64
MUTUALS' BENEFICIAL INTEREST				
30-3212000-000	Reserve Equity	\$ 11,106,777.89	\$ 10,876,827.94	\$ 229,949.95
Total MUTUALS' BENEFICIAL INTEREST:		\$ 11,106,777.89	\$ 10,876,827.94	\$ 229,949.95
Net Income / (Loss)		\$ -	\$ -	\$ -
Total Liabilities & Equity:		\$ 11,865,309.41	\$ 11,613,544.82	\$ 251,764.59



Income Statement - Operating

Golden Rain Foundation

07/01/2023 to 07/31/2023

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME FROM MUTUALS							
5330000-000 Assessments	\$1,276,864.00	\$1,276,864.00	\$-	\$8,938,048.00	\$8,938,048.00	\$-	\$15,322,218.00
Total INCOME FROM MUTUALS	\$1,276,864.00	\$1,276,864.00	\$-	\$8,938,048.00	\$8,938,048.00	\$0.00	\$15,322,218.00
OTHER COST RECOVERY							
5345000-000 Certificate Preparation Fee - Escrow	24,000.00	24,000.00	-	122,700.00	168,000.00	(45,300.00)	288,000.00
5345001-000 Certificate Preparation Fee - Non-Escrow	1,200.00	3,000.00	(1,800.00)	12,950.00	21,000.00	(8,050.00)	36,000.00
5345002-000 Escrow Recovery Fees	14,082.00	-	14,082.00	14,513.00	-	14,513.00	-
5351100-000 Parking Fines	253.00	200.00	53.00	506.00	1,400.00	(894.00)	2,400.00
5380310-000 Edison Pymt Processing	-	107.00	(107.00)	389.60	749.00	(359.40)	1,280.00
5380320-000 Shipping & Processing Recovery	6,030.12	4,350.00	1,680.12	41,569.88	30,450.00	11,119.88	52,200.00
5380331-000 Copy Fee Income	371.70	1,583.00	(1,211.30)	10,636.42	11,085.00	(448.58)	19,000.00
5380332-000 Trust Processing Fee	870.00	3,300.00	(2,430.00)	18,495.00	23,100.00	(4,605.00)	39,600.00
5380333-000 Member ID Card Income	-	250.00	(250.00)	960.00	1,750.00	(790.00)	3,000.00
5380334-000 Map Sales Income	5.00	25.00	(20.00)	33.00	175.00	(142.00)	300.00
5380336-000 Lost Member ID Card	2,000.00	2,500.00	(500.00)	9,500.00	17,500.00	(8,000.00)	30,000.00
5380337-000 Notary Fees	-	108.00	(108.00)	165.00	756.00	(591.00)	1,296.00
5380338-000 Passport Photo Fees	36.00	40.00	(4.00)	614.00	280.00	334.00	480.00
5380350-000 Library Fine Income	29.00	25.00	4.00	585.00	175.00	410.00	300.00
5380355-000 Fax Services Income	187.50	100.00	87.50	1,097.50	700.00	397.50	1,200.00
5380450-000 Show Sponsorship Income	9,240.00	10,000.00	(760.00)	13,680.00	15,000.00	(1,320.00)	30,000.00
5380451-000 Movie Sponsorship Income	-	1,126.00	(1,126.00)	-	2,252.00	(2,252.00)	4,500.00
5380455-000 Special Outside Events Income	2,425.70	2,083.00	342.70	10,254.55	14,581.00	(4,326.45)	25,000.00
5380490-000 Recovered Janitorial	150.00	150.00	-	1,050.00	1,050.00	-	1,800.00
5380700-000 Permit Income	9,848.29	12,000.00	(2,151.71)	91,374.66	84,000.00	7,374.66	144,000.00
5380701-000 Parking Spot Rental Income	1,650.94	1,800.00	(149.06)	66,363.69	87,209.00	(20,845.31)	96,209.00
5380702-000 Contractor Compliance Fee	150.00	-	150.00	7,950.00	-	7,950.00	-
5380710-000 EV Charging Income	683.73	-	683.73	1,540.81	-	1,540.81	-
5385000-000 Other Income	2,376.65	2,046.00	330.65	37,777.41	14,203.00	23,574.41	24,701.00
5385100-000 Unrestricted Donations	-	-	-	159.00	-	159.00	-
5385101-000 Restricted Donations	-	-	-	50,000.00	-	50,000.00	-
5385105-000 Donations - Friends of the Library	5,000.00	-	5,000.00	17,500.00	-	17,500.00	-
5385201-000 Cafe Commissions Income	313.14	224.00	89.14	1,869.36	1,568.00	301.36	2,688.00
5395000-000 Rental Income	159,936.07	130,211.00	29,725.07	747,245.01	751,346.00	(4,100.99)	1,377,431.00
5395005-000 Locker User Fees	-	-	-	360.00	-	360.00	1,500.00
5396100-000 Taxable Other Income - Superwire	1,094.42	-	1,094.42	1,097.78	-	1,097.78	-
5397100-000 Taxable Interest Income	31,903.48	19,146.00	12,757.48	173,083.80	119,634.00	53,449.80	219,560.00
5398000-000 Interest Income Allocation	(10,427.05)	(15,750.00)	5,322.95	(100,685.46)	(97,861.00)	(2,824.46)	(180,939.00)
5413100-000 Gain / Loss on Equipment	-	-	-	378.00	-	378.00	-
5540000-000 Discounts Earned	2,380.62	217.00	2,163.62	8,187.27	1,519.00	6,668.27	2,600.00
5541000-000 Sales Discounts Net 10	(3.00)	-	(3.00)	(369.70)	-	(369.70)	-
5611000-000 Late Charges	-	-	-	150.00	-	150.00	-
5731000-000 Classified Advertising	2,180.80	2,200.00	(19.20)	15,827.05	15,400.00	427.05	26,400.00
5731100-000 Insert Ad Income	1,275.00	1,500.00	(225.00)	11,700.00	10,500.00	1,200.00	18,000.00
5731500-000 Display Advertising	38,307.79	35,760.00	2,547.79	290,137.25	250,320.00	39,817.25	429,120.00
5732100-000 Amphitheater Spotlight Ad Income	1,540.00	-	1,540.00	4,880.00	11,000.00	(6,120.00)	11,000.00
5732200-000 Bus Cling/Wrap Ad Income	2,625.00	2,900.00	(275.00)	17,475.00	20,300.00	(2,825.00)	34,800.00
5732210-000 Profile Advertising	-	-	-	-	-	-	12,000.00
5732400-000 Newspaper Front Footer Ad Income	1,850.00	1,440.00	410.00	13,775.00	10,080.00	3,695.00	17,280.00
5732500-000 Telephone Book Income	-	-	-	38,019.35	35,000.00	3,019.35	35,000.00
5732501-000 Leadership Guide Income	-	-	-	-	-	-	3,800.00
5732545-000 Mini Bus Schedule Ad	-	-	-	-	-	-	10,200.00



Income Statement - Operating

Golden Rain Foundation

07/01/2023 to 07/31/2023

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5739000-000 News - Sales Discounts	(\$1,236.00)	\$-	(\$1,236.00)	(\$9,270.00)	\$-	(\$9,270.00)	\$-
5891000-000 SRO Labor Cost Recovery	99,581.95	67,954.00	31,627.95	782,709.90	823,365.00	(40,655.10)	1,441,937.00
5892000-000 Replacement Recovery	2,107.50	-	2,107.50	8,605.00	-	8,605.00	-
5990000-000 Materials Recovery	120,354.11	-	120,354.11	831,062.37	-	831,062.37	-
5999000-000 Amenities Fees	230,921.80	66,667.00	164,254.80	1,320,462.43	466,665.00	853,797.43	800,000.00
Total OTHER COST RECOVERY	\$765,295.26	\$381,262.00	\$384,033.26	\$4,689,063.93	\$2,914,251.00	\$1,774,812.93	\$5,063,643.00
Total OPERATING INCOME	\$2,042,159.26	\$1,658,126.00	\$384,033.26	\$13,627,111.93	\$11,852,299.00	\$1,774,812.93	\$20,385,861.00
OPERATING EXPENSE							
HUMAN RESOURCES							
6100000-000 Salaries & Wages	812,683.52	816,859.00	4,175.48	5,629,506.30	5,792,161.00	162,654.70	9,974,655.00
6100001-000 Vacation Accrual Expense	(7,510.63)	-	7,510.63	9,838.40	-	(9,838.40)	-
6101000-000 Commissions	2,567.70	3,053.00	485.30	23,962.97	21,953.00	(2,009.97)	37,800.00
6140000-000 Employment Taxes	62,012.79	61,844.00	(168.79)	457,009.75	465,544.00	8,534.25	780,598.00
6142000-000 Workers' Compensation	23,579.09	38,540.00	14,960.91	163,437.55	269,780.00	106,342.45	360,029.00
6143000-000 Group Insurance - Medical	88,876.41	99,175.00	10,298.59	573,659.27	694,225.00	120,565.73	1,190,100.00
6143300-000 Group Insurance - Dental	1,615.19	1,668.00	52.81	10,480.05	11,676.00	1,195.95	20,016.00
6143500-000 Group Insurance - Vision	661.09	1,013.00	351.91	4,936.91	7,091.00	2,154.09	12,156.00
6144000-000 401(k) Match	15,645.68	25,345.00	9,699.32	108,569.84	180,744.00	72,174.16	311,238.00
6145000-000 Group Insurance - Life	3,496.78	3,552.00	55.22	23,457.53	24,864.00	1,406.47	42,624.00
6146000-000 Long Term Disability Insurance	2,946.83	4,146.00	1,199.17	19,621.05	29,022.00	9,400.95	49,752.00
6210005-000 Payroll Processing Fees	3,322.51	3,002.00	(320.51)	25,475.19	21,717.00	(3,758.19)	39,584.00
6210006-000 FSA Administration Fees	164.75	225.00	60.25	1,152.27	1,870.00	717.73	2,995.00
6210007-000 Benefits Processing	414.72	275.00	(139.72)	3,004.68	1,700.00	(1,304.68)	3,075.00
6210010-000 Fraud Hotline	-	-	-	704.00	640.00	(64.00)	640.00
6211000-000 Continuing Education	5,241.76	2,538.00	(2,703.76)	20,612.95	30,589.00	9,976.05	48,380.00
6211100-000 Employee Incentives	226.35	1,525.00	1,298.65	5,631.30	13,625.00	7,993.70	21,250.00
6212000-000 Employee Exams	75.00	133.00	58.00	914.97	931.00	16.03	1,596.00
6212005-000 Employee Drivers License Inquiry	-	30.00	30.00	163.00	210.00	47.00	360.00
6213000-000 Employee Recruitment	-	1,000.00	1,000.00	9,040.00	13,400.00	4,360.00	18,400.00
6213005-000 Employment Screening	270.00	530.00	260.00	2,843.00	3,710.00	867.00	6,360.00
6213100-000 Temporary Agency Fees	102,498.65	33,917.00	(68,581.65)	697,221.34	236,919.00	(460,302.34)	405,000.00
6410045-000 Emergency Supplies	151.97	350.00	198.03	1,269.67	2,450.00	1,180.33	4,200.00
6410046-000 COVID-19 Supplies	-	-	-	144.00	150.00	6.00	150.00
6434110-000 Legal Fees - HR	1,017.50	1,700.00	682.50	15,518.75	11,900.00	(3,618.75)	20,400.00
Total HUMAN RESOURCES	\$1,119,957.66	\$1,100,420.00	(\$19,537.66)	\$7,808,174.74	\$7,836,871.00	\$28,696.26	\$13,351,358.00
ADMINISTRATION							
6214000-000 Meals & Special Events	4,648.00	6,069.00	1,421.00	19,016.55	24,853.00	5,836.45	46,738.00
6214500-000 Gifts	508.61	250.00	(258.61)	787.83	3,050.00	2,262.17	5,600.00
6215000-000 Mileage	807.00	970.00	163.00	4,368.98	6,062.00	1,693.02	10,075.00
6410000-000 Office Supplies	6,092.75	5,603.00	(489.75)	46,832.56	33,615.00	(13,217.56)	56,290.00
6410003-000 Board Office Supplies	1,754.44	200.00	(1,554.44)	4,993.84	650.00	(4,343.84)	1,000.00
6410025-000 Lunch Room Supplies	-	182.00	182.00	2,252.82	1,174.00	(1,078.82)	1,980.00
6410030-000 Printer / Copier Supplies	2,884.79	4,002.00	1,117.21	17,434.70	27,058.00	9,623.30	46,310.00
6434100-000 Legal Fees - General Counsel	5,664.25	5,000.00	(664.25)	29,111.54	37,000.00	7,888.46	62,000.00
6434105-000 Legal Fees - Litigation	988.00	4,000.00	3,012.00	2,715.75	29,000.00	26,284.25	50,000.00
6444000-000 Equipment Rental	6,139.73	6,421.00	281.27	52,197.27	44,352.00	(7,845.27)	74,598.00
6478000-000 Service Contracts	5,640.44	5,950.00	309.56	23,174.07	37,126.00	13,951.93	61,031.00
6710001-000 OC User Fees	1,164.15	-	(1,164.15)	1,164.15	-	(1,164.15)	49,083.00
6731000-000 Property & Liability Insurance	71,585.15	74,013.00	2,427.85	513,057.28	518,094.00	5,036.72	848,802.00
6731001-000 Key Person Life Insurance	-	-	-	-	1,010.00	1,010.00	1,510.00
Total ADMINISTRATION	\$107,877.31	\$112,660.00	\$4,782.69	\$717,107.34	\$763,044.00	\$45,936.66	\$1,315,017.00
MEMBER SERVICES							
6410032-000 Photo ID Printing	-	-	-	-	-	-	4,000.00
6410033-000 Guest Pass Printing	-	-	-	-	-	-	11,000.00



Income Statement - Operating

Golden Rain Foundation

07/01/2023 to 07/31/2023

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6411001-000 Inventory Price Variances	(\$246.11)	\$-	\$246.11	(\$1,920.18)	\$-	\$1,920.18	\$-
6415000-000 Materials Pass-Thru	100,884.37	-	(100,884.37)	823,905.69	-	(823,905.69)	-
6432100-000 Audit Fees	16,192.00	16,192.00	-	113,340.00	113,340.00	-	194,300.00
6434115-000 Legal Fees - Trust Review	7,906.25	3,000.00	(4,906.25)	30,662.50	17,000.00	(13,662.50)	29,500.00
6434120-000 Legal/Fair Housing	-	2,000.00	2,000.00	1,148.50	15,000.00	13,851.50	25,000.00
6435100-000 Bank Service Fees	2,511.97	1,833.00	(678.97)	11,370.47	12,881.00	1,510.53	22,100.00
6437100-000 Reserve Study	-	-	-	-	4,950.00	4,950.00	9,900.00
6482500-000 Election Expense	-	21,111.00	21,111.00	17,213.95	42,223.00	25,009.05	42,223.00
6483201-000 Mailouts - Periodic	-	-	-	317.83	2,050.00	1,732.17	4,590.00
6483202-000 Mailouts - Pymt Coupons	-	175.00	175.00	349.50	1,225.00	875.50	7,050.00
6484500-000 Postage	2,858.87	3,042.00	183.13	17,995.68	21,290.00	3,294.32	36,500.00
6485500-000 Record Retention	251.77	231.00	(20.77)	2,730.35	1,925.00	(805.35)	3,080.00
6491000-000 Miscellaneous Writeoffs	376.28	-	(376.28)	5,899.57	-	(5,899.57)	-
6910000-000 Uncollectible Customer Receivables	209.40	200.00	(9.40)	389.40	1,400.00	1,010.60	2,400.00
Total MEMBER SERVICES	\$130,944.80	\$47,784.00	(\$83,160.80)	\$1,023,403.26	\$233,284.00	(\$790,119.26)	\$391,643.00
FACILITIES							
6217000-000 Uniforms & Laundry	1,326.70	2,563.00	1,236.30	16,121.91	17,891.00	1,769.09	30,470.00
6410005-000 Building Supplies	4,707.26	2,301.00	(2,406.26)	11,735.32	17,557.00	5,821.68	29,062.00
6410020-000 Equipment Expense	7,358.16	3,658.00	(3,700.16)	34,032.28	29,106.00	(4,926.28)	46,806.00
6410021-000 Field Supplies	2,891.54	2,916.00	24.46	24,480.97	20,412.00	(4,068.97)	35,000.00
6410022-000 Tool Expense	1,506.86	1,400.00	(106.86)	12,399.67	9,800.00	(2,599.67)	16,800.00
6411000-000 Freight & Handling	670.67	250.00	(420.67)	3,981.91	1,750.00	(2,231.91)	3,000.00
6420100-000 Electricity	62,227.65	42,781.00	(19,446.65)	275,952.95	234,265.00	(41,687.95)	404,331.00
6424100-000 Trash	14,001.57	12,096.00	(1,905.57)	92,091.17	84,672.00	(7,419.17)	145,152.00
6425100-000 Natural Gas	2,729.50	2,366.00	(363.50)	61,766.53	19,754.00	(42,012.53)	32,836.00
6470000-000 Maintenance - Other	-	450.00	450.00	-	3,150.00	3,150.00	5,400.00
6471000-000 Building Repair & Maintenance	21,940.90	4,764.00	(17,176.90)	60,513.67	29,348.00	(31,165.67)	49,375.00
6472000-000 Equipment Repair & Maintenance	6,193.67	6,259.00	65.33	40,542.28	44,213.00	3,670.72	75,462.00
6472100-000 Equipment Repair & Maint - Minibus	3,928.18	1,250.00	(2,678.18)	6,382.31	8,750.00	2,367.69	15,000.00
6473000-000 Hazardous Waste Disposal	3,396.13	-	(3,396.13)	8,162.43	2,750.00	(5,412.43)	5,500.00
6474100-000 Janitorial Services	137,384.09	141,892.00	4,507.91	947,188.61	993,244.00	46,055.39	1,702,704.00
6475100-000 Landscape Maint. - Contract	24,700.00	24,700.00	-	172,900.00	172,900.00	-	296,400.00
6475600-000 Landscape Maint. - Extras	1,990.00	2,781.00	791.00	12,530.00	19,467.00	6,937.00	33,372.00
6475605-000 Landscape Maintenance - Tree	-	715.00	715.00	-	10,005.00	10,005.00	16,080.00
6476000-000 Sewer Maintenance	-	910.00	910.00	14,963.50	6,370.00	(8,593.50)	49,096.00
6476500-000 Street Repair & Maintenance	6,266.18	2,500.00	(3,766.18)	20,399.59	17,500.00	(2,899.59)	30,000.00
6477210-000 Pest Control	1,538.00	1,507.00	(31.00)	9,216.00	12,711.00	3,495.00	20,246.00
6483000-000 Propane	-	100.00	100.00	4,139.50	1,100.00	(3,039.50)	1,920.00
6483100-000 Propane - Minibus	7,123.15	1,625.00	(5,498.15)	12,358.01	11,375.00	(983.01)	19,500.00
6483105-000 Gasoline	-	-	-	33,044.79	40,000.00	6,955.21	80,880.00
6483110-000 Diesel Fuel	125.00	33.00	(92.00)	357.00	231.00	(126.00)	396.00
6484000-000 Permits & Licenses	5,956.55	1,312.00	(4,644.55)	31,576.62	30,215.00	(1,361.62)	39,012.00
6911500-000 Inventory Over / Short-Purchasing	(580.44)	167.00	747.44	744.39	1,169.00	424.61	2,000.00
Total FACILITIES	\$317,381.32	\$261,296.00	(\$56,085.32)	\$1,907,581.41	\$1,839,705.00	(\$67,876.41)	\$3,185,800.00
IT							
6410015-000 Computer Supplies	2,502.16	2,524.00	21.84	29,385.44	17,414.00	(11,971.44)	26,066.00
6422000-000 Telephone	13,581.02	11,418.00	(2,163.02)	90,166.80	79,926.00	(10,240.80)	137,002.00
6438000-000 Other Professional Fees	22,277.00	10,967.00	(11,310.00)	105,838.25	79,052.00	(26,786.25)	133,885.00
6481000-000 Computer Maintenance & Software	14,701.16	12,266.00	(2,435.16)	124,877.85	133,518.00	8,640.15	161,191.00
Total IT	\$53,061.34	\$37,175.00	(\$15,886.34)	\$350,268.34	\$309,910.00	(\$40,358.34)	\$458,144.00
RECREATION							



Income Statement - Operating

Golden Rain Foundation

07/01/2023 to 07/31/2023

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6410010-000 Hospitality	\$1,633.94	\$1,409.00	(\$224.94)	\$13,107.21	\$8,508.00	(\$4,599.21)	\$14,708.00
6410023-000 Curriculum Supplies	22.03	150.00	127.97	285.61	1,050.00	764.39	1,800.00
6410024-000 Library Supplies	27.30	525.00	497.70	1,109.78	3,675.00	2,565.22	6,300.00
6410035-000 Refreshments	1,649.28	340.00	(1,309.28)	4,842.63	1,530.00	(3,312.63)	2,580.00
6410040-000 Janitorial Supplies	4,448.98	3,333.00	(1,115.98)	25,370.82	23,331.00	(2,039.82)	40,000.00
6412000-000 Patron Books	3,513.94	3,000.00	(513.94)	17,303.68	18,750.00	1,446.32	31,500.00
6412500-000 Patron Magazines	-	370.00	370.00	5,812.68	7,082.00	1,269.32	7,082.00
Subscriptions							
6481500-000 Community Entertainment	29,481.34	36,942.00	7,460.66	74,665.92	105,590.00	30,924.08	226,210.00
6481505-000 Special Outside Events	4,569.80	2,083.00	(2,486.80)	13,142.80	14,581.00	1,438.20	24,996.00
Expense							
6482000-000 Dues, Memberships & Books	319.78	2,215.00	1,895.22	8,383.87	15,148.00	6,764.13	23,003.00
6485000-000 Production Expense - Amphitheater	21,040.00	9,405.00	(11,635.00)	23,845.00	18,810.00	(5,035.00)	37,620.00
Total RECREATION	\$66,706.39	\$59,772.00	(\$6,934.39)	\$187,870.00	\$218,055.00	\$30,185.00	\$415,799.00
COMMUNICATIONS							
6483500-000 Newspaper Distribution	9,041.95	10,075.00	1,033.05	68,707.05	70,525.00	1,817.95	120,900.00
6483505-000 Insert Distribution Labor	261.52	600.00	338.48	1,999.52	4,200.00	2,200.48	7,200.00
6483515-000 Newspaper Printing	7,123.29	10,000.00	2,876.71	53,434.53	74,000.00	20,565.47	128,000.00
6483520-000 Telephone Book Printing	-	-	-	21,225.44	25,000.00	3,774.56	25,000.00
6483522-000 Leadership Guide	-	-	-	-	-	-	5,600.00
6483530-000 Amphitheater Spotlight Printing	-	-	-	4,031.16	8,000.00	3,968.84	8,000.00
6483531-000 Amphitheater Spotlight Distribution	-	-	-	2,157.00	2,400.00	243.00	2,400.00
6483535-000 Profile Printing & Distribution	-	-	-	-	-	-	14,000.00
6483545-000 Mini Bus Schedule Printing	-	7,000.00	7,000.00	-	7,000.00	7,000.00	7,000.00
8110000-000 Depreciation Expense	126,342.09	-	(126,342.09)	806,709.52	-	(806,709.52)	-
Total COMMUNICATIONS	\$142,768.85	\$27,675.00	(\$115,093.85)	\$958,264.22	\$191,125.00	(\$767,139.22)	\$318,100.00
RESERVE CONTRIBUTION							
8161000-000 Replacement Rsv Contributions	243,421.80	79,167.00	(164,254.80)	1,407,962.43	554,165.00	(853,797.43)	950,000.00
Total RESERVE CONTRIBUTION	\$243,421.80	\$79,167.00	(\$164,254.80)	\$1,407,962.43	\$554,165.00	(\$853,797.43)	\$950,000.00
Total OPERATING EXPENSE	\$2,182,119.47	\$1,725,949.00	(\$456,170.47)	\$14,360,631.74	\$11,946,159.00	(\$2,414,472.74)	\$20,385,861.00
Net Income:	(\$139,960.21)	(\$67,823.00)	(\$72,137.21)	(\$733,519.81)	(\$93,860.00)	(\$639,659.81)	\$0.00