



Balance Sheet - Comparative - Operating

Golden Rain Foundation

End Date: 06/30/2023

	Current Balance at 6/30/2023	Prior Month Balance at 05/31/2023	Change
Assets			
CURRENT ASSETS			
10-1110500-000 Petty Cash	\$ 1,760.00	\$ 1,760.00	\$ -
10-1111000-000 US Bank - General - 6144	120,566.44	567,610.39	(447,043.95)
10-1112100-000 US Bank - Payroll - 1219	5,040.08	283,754.70	(278,714.62)
10-1112200-000 US Bank - Debit Card - 0640	1,190.22	1,190.22	-
Total CURRENT ASSETS:	\$ 128,556.74	\$ 854,315.31	\$ (725,758.57)
INVESTMENT ACCOUNTS			
12-1212100-000 US Bank - Money Market - 0931	\$ 2,029,499.16	\$ 1,563,546.64	\$ 465,952.52
12-1215004-000 First Bank Richmond IN CD (.45% 06/30/23)	-	125,000.00	(125,000.00)
12-1215005-000 Texas Cap BK NA Dallas TX CD (2.95% 08/11/23)	170,000.00	170,000.00	-
12-1215008-000 Amerant BK Natl Assn Coral Gables (3.00% 09/07/23)	150,000.00	150,000.00	-
12-1215012-000 BMO Harris Bank NA Chicago IL CD (2.45% 11/27/23)	170,000.00	170,000.00	-
12-1215014-000 Synovus Bank Columbus GA CD (4.55% 12/11/23)	180,000.00	180,000.00	-
12-1215017-000 Bell St BK & TR Fargo ND CD (3.10% 01/12/24)	150,000.00	150,000.00	-
12-1215018-000 First BK Hamilton NJ CD (3.05% 02/16/24)	170,000.00	170,000.00	-
12-1215024-000 PNC BK Natl Assn Wilmington DE CD (4.60% 05/08/24)	190,000.00	190,000.00	-
Total INVESTMENT ACCOUNTS:	\$ 3,209,499.16	\$ 2,868,546.64	\$ 340,952.52
RECEIVABLES			
13-1130500-000 Accounts Receivable - Member	\$ 2,558.65	\$ 2,558.65	\$ -
13-1130505-000 Accounts Receivable - Member and Outside Customers	98,159.50	56,442.75	41,716.75
13-1131500-000 Account Receivable - News Advertisers	70,835.06	85,799.02	(14,963.96)
13-1132000-000 AR - Pass-Thru	473.14	473.14	-
13-1132500-000 Accounts Receivable - Other	150,344.81	185,237.72	(34,892.91)
13-1132515-000 A/R- JeDy Clearing	-	0.02	(0.02)
13-1133600-000 Mutual Receivables	625,838.01	553,662.13	72,175.88
Total RECEIVABLES:	\$ 948,209.17	\$ 884,173.43	\$ 64,035.74
OTHER CURRENT ASSETS			
14-1134000-000 Accrued Interest	\$ 87,407.63	\$ 69,333.99	\$ 18,073.64
14-1151000-000 Prepaid Prop. & Liab. Ins.	293,197.22	363,069.85	(69,872.63)
14-1151500-000 Prepaid Workers' Comp Ins	16,470.54	19,215.63	(2,745.09)
14-1152550-000 Prepaid - Income Tax	10,000.00	10,000.00	-
14-1153100-000 Prepaid Expense- Other	70,711.14	65,763.58	4,947.56
14-1153101-000 Prepaid Expense Amortize	24.45	213.73	(189.28)
14-1153105-000 Prepaid Expense - Outside	1,257.80	1,079.00	178.80
14-1154100-000 Deferred Lease Revenue	12,788.66	12,590.99	197.67
14-1200000-000 Due To/From Reserves	(371,881.40)	(373,300.07)	1,418.67
Total OTHER CURRENT ASSETS:	\$ 119,976.04	\$ 167,966.70	\$ (47,990.66)
INVENTORY			
15-1161005-000 Gasoline	\$ 23,186.10	\$ 23,186.10	\$ -
15-1161510-000 Inventory - Warehouse	626,707.76	648,209.90	(21,502.14)
15-1163000-000 Reserve for Obsolete Inventory	(2,768.36)	(2,768.36)	-
15-1164000-000 Purchase Returns Clearing	21,695.64	28,570.76	(6,875.12)
15-1164500-000 Purchase Generic Item Deferred	15,257.72	27,628.80	(12,371.08)
Total INVENTORY:	\$ 684,078.86	\$ 724,827.20	\$ (40,748.34)
NOTES RECEIVABLE			



Balance Sheet - Comparative - Operating

Golden Rain Foundation

End Date: 06/30/2023

		Current Balance at 6/30/2023	Prior Month Balance at 05/31/2023	Change
16-1411000-000	Notes Receivable	\$ 41,613.01	\$ 41,613.01	\$ -
Total NOTES RECEIVABLE:		\$ 41,613.01	\$ 41,613.01	\$ -
FIXED ASSETS				
17-1521000-000	Land - Trust	\$ 999,091.16	\$ 999,091.16	\$ -
17-1521500-000	Land Improvements - Trust	20,961,688.70	18,611,088.56	2,350,600.14
17-1522000-000	Buildings - Trust	7,032,774.79	7,032,774.79	-
17-1522500-000	Building Improvements - Trust	8,216,120.17	8,194,193.17	21,927.00
17-1525000-000	Furniture & Equipment - Trust	6,199,664.62	6,113,706.21	85,958.41
17-1527000-000	Transportation Equipment - Trust	979,530.72	979,530.72	-
17-1527500-000	Computer Software - Trust	854,796.96	854,796.96	-
17-1528000-000	Construction-in-Progress - Trust	596,612.09	2,974,795.72	(2,378,183.63)
17-1531000-000	Accum Dep'n - Trust Assets	(6,271,043.22)	(6,259,928.62)	(11,114.60)
17-1531500-000	Accum Dep'n - Land Impr - Trust	(9,683,781.05)	(9,627,813.07)	(55,967.98)
17-1532500-000	Accum Dep'n - Bldg Improvements - Trust	(4,459,947.29)	(4,435,813.88)	(24,133.41)
17-1535000-000	Accum Dep'n - F F & E - Trust	(4,129,416.17)	(4,102,015.90)	(27,400.27)
17-1537000-000	Accum Dep'n - Trans. Equipt - Trust	(968,476.79)	(964,298.18)	(4,178.61)
17-1539500-000	Accum Dep'n - Computer Software - Trust	(694,794.34)	(691,998.20)	(2,796.14)
Total FIXED ASSETS:		\$ 19,632,820.35	\$ 19,678,109.44	\$ (45,289.09)
Total Assets:		\$ 24,764,753.33	\$ 25,219,551.73	\$ (454,798.40)
Liabilities & Equity				
LIABILITIES				
20-2110500-000	Inventory Purchases Payable	\$ (505,374.29)	\$ (318,730.39)	\$ (186,643.90)
20-2110501-000	Accrued Purchases Ta	18,564.53	19,839.34	(1,274.81)
20-2110502-000	Accr. Purchase Pay.	737,970.45	562,790.11	175,180.34
20-2111200-000	Month-End AP Accruals	167,685.08	167,659.37	25.71
20-2111500-000	Accounts Payable - Voucher	-	440.31	(440.31)
20-2111600-000	Prepaid Fees	(89,374.53)	(88,218.95)	(1,155.58)
20-2111701-000	Project Commitments- Capital	444,131.33	250,232.33	193,899.00
20-2112100-000	Prepaid Deposits	87,039.40	89,140.20	(2,100.80)
20-2113500-000	Cable TV Charges Pass-Thru	(269.44)	(269.44)	-
20-2114500-000	Accounts Payable - Other - GRF	251.00	3,876.00	(3,625.00)
20-2121100-000	Accrued Salaries & Wages	191,579.83	496,100.21	(304,520.38)
20-2121300-000	Payroll Tax Liability - ER	14,942.38	39,220.76	(24,278.38)
20-2121350-000	Payroll Clearing	(1,355.21)	(1,355.21)	-
20-2121400-000	Accrued Vacation Pay	392,712.84	381,153.25	11,559.59
20-2132000-000	Retirement Contributions Withheld - ER	(11,662.29)	-	(11,662.29)
20-2133000-000	Payroll Other Withholdings - EE	22,392.75	1,280.05	21,112.70
20-2134000-000	Accrued Audit Fees	72,682.00	97,440.00	(24,758.00)
20-2137000-000	Accrued Sales Tax	134.29	2,378.41	(2,244.12)
20-2138100-000	Deferred Donated In-Kind Assets	17,600.39	17,600.39	-
20-2138200-000	Unearned Income - News	54,981.61	68,642.86	(13,661.25)
20-2138205-000	Unearned Income - Outside Events	8,236.26	5,344.26	2,892.00
20-2138210-000	Unearned Income-Other	5,328.00	3,367.64	1,960.36
Total LIABILITIES:		\$ 1,628,196.38	\$ 1,797,931.50	\$ (169,735.12)
MUTUALS' BENEFICIAL INTEREST				



Balance Sheet - Comparative - Operating

Golden Rain Foundation

End Date: 06/30/2023

		Current Balance at 6/30/2023	Prior Month Balance at 05/31/2023	Change
30-3211000-000	Contingency Operating Reserve Equity	\$ 1,000,000.00	\$ 1,000,000.00	\$ -
30-3310000-000	Beneficial Interest in Trust	22,723,677.27	22,649,616.20	74,061.07
30-3394000-000	Capital Fund Equity	1,996,657.07	2,215,687.90	(219,030.83)
Total MUTUALS' BENEFICIAL INTEREST:		\$ 25,720,334.34	\$ 25,865,304.10	\$ (144,969.76)
MEMBERSHIP INTEREST				
33-3410000-000	Membership Certificates	\$ 1,609,800.00	\$ 1,609,800.00	\$ -
33-3510000-000	Additional Paid-in-Capital	20,107,883.91	20,107,883.91	-
33-3610000-000	Additional Trust Assets	(15,516,032.43)	(15,516,032.43)	-
Total MEMBERSHIP INTEREST:		\$ 6,201,651.48	\$ 6,201,651.48	\$ -
EXCESS INCOME				
35-3910000-000	Excess Income / (Expense) Prior Year	\$ 319,857.51	\$ 319,857.51	\$ -
Total EXCESS INCOME:		\$ 319,857.51	\$ 319,857.51	\$ -
DEPRECIATION & AMORTIZATION				
36-3920000-000	Dep'n & Amortization	\$ (8,511,726.78)	\$ (8,511,726.78)	\$ -
Total DEPRECIATION & AMORTIZATION:		\$ (8,511,726.78)	\$ (8,511,726.78)	\$ -
Net Income / (Loss)		\$ (593,559.60)	\$ (453,466.08)	\$ (140,093.52)
Total Liabilities & Equity:		\$ 24,764,753.33	\$ 25,219,551.73	\$ (454,798.40)



Balance Sheet - Comparative - Reserve

Golden Rain Foundation

End Date: 06/30/2023

		Current Balance at 6/30/2023	Prior Month Balance at 05/31/2023	Change
Assets				
INVESTMENT ACCOUNTS				
12-1212110-000	US Bank - Reserve Checking - 8560	\$ 16,061.03	\$ 106,566.73	\$ (90,505.70)
12-1212600-000	US Bank - Restricted MM - 0665	2,076,714.57	1,649,321.68	427,392.89
12-1212700-000	Morgan Stanley - Cash & Savings - 8048	1,305,828.69	1,303,088.03	2,740.66
12-1213003-000	Peoples ST Bk CD - Wausau WI (.60% 8/11/2023)	245,000.00	245,000.00	-
12-1213004-000	Bank of China New New York NY CD (3.13% 08/17/23)	155,000.00	155,000.00	-
12-1213005-000	Ally BK Midvale U Midvale UT CD (.95% 09/05/23)	245,000.00	245,000.00	-
12-1213006-000	Goldman Sachs New York NY CD (1.00% 09/05/23)	245,000.00	245,000.00	-
12-1213007-000	Pacific Prem Irvine CA CD (4.70% 09/07/23)	245,000.00	245,000.00	-
12-1213008-000	Oceanfirst BK Nat Toms River NJ CD (.95% 09/08/23)	245,000.00	245,000.00	-
12-1213009-000	Wells Fargo BK NA Sioux Falls SD (4.70% 09/14/23)	155,000.00	155,000.00	-
12-1213010-000	Eastern Colo Bk Cheyenne Wells CO (1.00% 09/15/23)	245,000.00	245,000.00	-
12-1213011-000	Fifththird Bank Cincinnati OH CD (4.100% 10/05/23)	125,000.00	125,000.00	-
12-1213012-000	Charles Schwab BK SSB Westlake TEX (4.7% 11/21/23)	245,000.00	245,000.00	-
12-1213013-000	UBS BK USA Salt L Salt Lake City (3.27% 02/20/24)	245,000.00	245,000.00	-
12-1213014-000	Lending Club B Lehi UT CD (5.35% 03/21/24)	245,000.00	245,000.00	-
12-1213015-000	State Bank Ind New York City NY (5.35% 03/21/24)	245,000.00	245,000.00	-
12-1213016-000	Royal Business BK Los Angeles (5.25% 03/22/24)	245,000.00	245,000.00	-
12-1213017-000	Wstrn Alliance Phoenix AZ CD (5.35% 03/28/24)	245,000.00	245,000.00	-
12-1213018-000	Comerica Bank CD Dallas TX CD (5.25% 09/30/24)	175,000.00	175,000.00	-
12-1213019-000	Bank New York Mel New York NY CD (5.00% 03/21/25)	245,000.00	245,000.00	-
12-1213020-000	Texas Exchange Crowley TX CD (.60% 06/04/25)	50,000.00	50,000.00	-
12-1215002-000	Citizens Natl Bk Hillsboro Tx CD (.10% 06/16/23)	-	200,000.00	(200,000.00)
12-1215003-000	Third Fed Svgs & Ln Assn Cleveland (.30% 06/19/23)	-	200,000.00	(200,000.00)
12-1215006-000	First Carolina Bank Rocky Mount (1.90% 08/18/23)	245,000.00	245,000.00	-
12-1215007-000	Old Mo Bk Springfield MO CD (.15% 08/21/23)	145,000.00	145,000.00	-
12-1215009-000	Synchrony Bank Draper UT CD (.4% 10/10/23)	225,000.00	225,000.00	-
12-1215010-000	Garrett ST BK Garrett IN CD (2.10% 11/13/23)	245,000.00	245,000.00	-
12-1215011-000	First ST BK Farnam NE CD (2.05% 11/13/23)	245,000.00	245,000.00	-
12-1215013-000	Haddon Svgs Bk NJ Haddon Heights (1.10% 11/30/23)	245,000.00	245,000.00	-
12-1215015-000	Preferred Bk Los Angeles CA CD (5/15% 12/15/23)	100,000.00	100,000.00	-
12-1215016-000	United Bankers Bank Bloomington (2.00% 01/05/24)	200,000.00	200,000.00	-
12-1215019-000	Bank New Eng Salem NH CD (4.85% 02/26/24)	165,000.00	165,000.00	-
12-1215020-000	American Express Natl Bk (1.90% 03/25/24)	245,000.00	245,000.00	-
12-1215021-000	Beal Bk USA Las Vegas NV CD (1.70% 03/27/24)	30,000.00	30,000.00	-
12-1215022-000	Patriot BK Millington TN CD (4.05% 04/12/24)	150,000.00	150,000.00	-
12-1215023-000	Business First Bank Baton Rouge (4.85% 04/26/24)	165,000.00	165,000.00	-
12-1215025-000	Discover Bank Greenwood DE CD (2.85% 05/13/24)	245,000.00	245,000.00	-
12-1215026-000	UBS Bank USA Salt Lake UT CD (2.85% 05/13/24)	80,000.00	80,000.00	-
12-1215027-000	First Natl BK of Amer East Lansing (2.6% 05/24/24)	245,000.00	245,000.00	-
12-1215028-000	Ottawa Svgs Bk Ottawa IL CD (5.25% 06/24/24)	200,000.00	200,000.00	-
12-1215029-000	BMW BK North Amer Salt Lake City (3.25% 08/12/24)	140,000.00	140,000.00	-
12-1215030-000	Santander Bk Natl Assn Wilmington (5.2% 09/17/24)	200,000.00	200,000.00	-
12-1215031-000	Intrust Bank Wichita KS CD (4.95% 10/21/24)	200,000.00	200,000.00	-
12-1215032-000	Citigroup Sioux Falls LNKD CD (.00% 06/01/28)	205,046.13	204,816.91	229.22
12-1215033-000	Main Str BK Marlborough MA CD (4.95% 8/4/23)	75,000.00	75,000.00	-
12-1215034-000	Golden ST BK Upland Glendale CA CD (5%, 11/06/23)	75,000.00	75,000.00	-



Balance Sheet - Comparative - Reserve

Golden Rain Foundation

End Date: 06/30/2023

		Current Balance at 6/30/2023	Prior Month Balance at 05/31/2023	Change
12-1215035-000	Pinnacle BK Inc Vanceburg KY CD (5%, 02/05/24)	75,000.00	75,000.00	-
12-1215036-000	Atlantic Union Bank Richmond VA CD (5%, 05/08/24)	75,000.00	75,000.00	-
12-1215037-000	Citizens BK Elizabethton TN CD (4.9%, 08/12/24)	75,000.00	75,000.00	-
12-1215038-000	Riverland Bank Jordan MN CD (4.85%, 11/12/24)	75,000.00	75,000.00	-
Total INVESTMENT ACCOUNTS:		\$ 11,613,650.42	\$ 11,673,793.35	\$ (60,142.93)
OTHER CURRENT ASSETS				
14-1210000-000	Due To/From Operating	\$ (105.60)	\$ (14,489.31)	\$ 14,383.71
Total OTHER CURRENT ASSETS:		\$ (105.60)	\$ (14,489.31)	\$ 14,383.71
Total Assets:		\$ 11,613,544.82	\$ 11,659,304.04	\$ (45,759.22)
Liabilities & Equity				
LIABILITIES				
20-2110503-000	Accr. Purchase Pay. - Reserves	\$ 29,131.38	\$ 30,201.80	\$ (1,070.42)
20-2111700-000	Project Commitments- Reserves	707,585.50	819,740.01	(112,154.51)
Total LIABILITIES:		\$ 736,716.88	\$ 849,941.81	\$ (113,224.93)
MUTUALS' BENEFICIAL INTEREST				
30-3212000-000	Reserve Equity	\$ 10,876,827.94	\$ 10,809,362.23	\$ 67,465.71
Total MUTUALS' BENEFICIAL INTEREST:		\$ 10,876,827.94	\$ 10,809,362.23	\$ 67,465.71
Net Income / (Loss)		\$ -	\$ -	\$ -
Total Liabilities & Equity:		\$ 11,613,544.82	\$ 11,659,304.04	\$ (45,759.22)



Income Statement - Operating

Golden Rain Foundation

06/01/2023 to 06/30/2023

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME FROM MUTUALS							
5330000-000 Assessments	\$1,276,864.00	\$1,276,864.00	\$-	\$7,661,184.00	\$7,661,184.00	\$-	\$15,322,218.00
Total INCOME FROM MUTUALS	\$1,276,864.00	\$1,276,864.00	\$-	\$7,661,184.00	\$7,661,184.00	\$0.00	\$15,322,218.00
OTHER COST RECOVERY							
5345000-000 Certificate Preparation Fee - Escrow	22,200.00	24,000.00	(1,800.00)	98,700.00	144,000.00	(45,300.00)	288,000.00
5345001-000 Certificate Preparation Fee - Non-Escrow	(900.00)	3,000.00	(3,900.00)	11,750.00	18,000.00	(6,250.00)	36,000.00
5345002-000 Escrow Recovery Fees	431.00	-	431.00	431.00	-	431.00	-
5351100-000 Parking Fines	253.00	200.00	53.00	253.00	1,200.00	(947.00)	2,400.00
5380310-000 Edison Pymt Processing	-	107.00	(107.00)	389.60	642.00	(252.40)	1,280.00
5380320-000 Shipping & Processing Recovery	8,373.05	4,350.00	4,023.05	35,539.76	26,100.00	9,439.76	52,200.00
5380331-000 Copy Fee Income	4,396.21	1,583.00	2,813.21	10,264.72	9,502.00	762.72	19,000.00
5380332-000 Trust Processing Fee	-	3,300.00	(3,300.00)	17,625.00	19,800.00	(2,175.00)	39,600.00
5380333-000 Member ID Card Income	-	250.00	(250.00)	960.00	1,500.00	(540.00)	3,000.00
5380334-000 Map Sales Income	-	25.00	(25.00)	28.00	150.00	(122.00)	300.00
5380336-000 Lost Member ID Card	4,000.00	2,500.00	1,500.00	7,500.00	15,000.00	(7,500.00)	30,000.00
5380337-000 Notary Fees	60.00	108.00	(48.00)	165.00	648.00	(483.00)	1,296.00
5380338-000 Passport Photo Fees	204.00	40.00	164.00	578.00	240.00	338.00	480.00
5380350-000 Library Fine Income	256.00	25.00	231.00	556.00	150.00	406.00	300.00
5380355-000 Fax Services Income	395.00	100.00	295.00	910.00	600.00	310.00	1,200.00
5380450-000 Show Sponsorship Income	4,440.00	5,000.00	(560.00)	4,440.00	5,000.00	(560.00)	30,000.00
5380451-000 Movie Sponsorship Income	-	1,126.00	(1,126.00)	-	1,126.00	(1,126.00)	4,500.00
5380455-000 Special Outside Events Income	2,420.00	2,083.00	337.00	7,828.85	12,498.00	(4,669.15)	25,000.00
5380490-000 Recovered Janitorial	150.00	150.00	-	900.00	900.00	-	1,800.00
5380700-000 Permit Income	15,387.23	12,000.00	3,387.23	81,526.37	72,000.00	9,526.37	144,000.00
5380701-000 Parking Spot Rental Income	55,956.75	76,409.00	(20,452.25)	64,712.75	85,409.00	(20,696.25)	96,209.00
5380702-000 Contractor Compliance Fee	1,500.00	-	1,500.00	7,800.00	-	7,800.00	-
5380710-000 EV Charging Income	542.28	-	542.28	857.08	-	857.08	-
5380750-000 RV Leases	(75.00)	-	(75.00)	-	-	-	-
5385000-000 Other Income	967.79	1,971.00	(1,003.21)	35,400.76	12,157.00	23,243.76	24,701.00
5385100-000 Unrestricted Donations	-	-	-	159.00	-	159.00	-
5385101-000 Restricted Donations	-	-	-	50,000.00	-	50,000.00	-
5385105-000 Donations - Friends of the Library	-	-	-	12,500.00	-	12,500.00	-
5385201-000 Cafe Commissions Income	304.47	224.00	80.47	1,556.22	1,344.00	212.22	2,688.00
5395000-000 Rental Income	100,528.67	80,740.00	19,788.67	587,308.94	621,135.00	(33,826.06)	1,377,431.00
5395005-000 Locker User Fees	40.00	-	40.00	360.00	-	360.00	1,500.00
5396100-000 Taxable Other Income - Superwire	-	-	-	3.36	-	3.36	-
5397100-000 Taxable Interest Income	30,466.96	18,829.00	11,637.96	141,180.32	100,488.00	40,692.32	219,560.00
5398000-000 Interest Income Allocation	(10,575.96)	(15,433.00)	4,857.04	(90,258.41)	(82,111.00)	(8,147.41)	(180,939.00)
5413100-000 Gain / Loss on Equipment	-	-	-	378.00	-	378.00	-
5540000-000 Discounts Earned	1,901.72	217.00	1,684.72	5,806.65	1,302.00	4,504.65	2,600.00
5541000-000 Sales Discounts Net 10	(229.13)	-	(229.13)	(366.70)	-	(366.70)	-
5611000-000 Late Charges	50.00	-	50.00	150.00	-	150.00	-
5731000-000 Classified Advertising	2,900.75	2,200.00	700.75	13,646.25	13,200.00	446.25	26,400.00
5731100-000 Insert Ad Income	1,975.00	1,500.00	475.00	10,425.00	9,000.00	1,425.00	18,000.00
5731500-000 Display Advertising	46,725.66	35,760.00	10,965.66	251,829.46	214,560.00	37,269.46	429,120.00
5732100-000 Amphitheater Spotlight Ad Income	3,340.00	11,000.00	(7,660.00)	3,340.00	11,000.00	(7,660.00)	11,000.00
5732200-000 Bus Cling/Wrap Ad Income	2,700.00	2,900.00	(200.00)	14,850.00	17,400.00	(2,550.00)	34,800.00
5732210-000 Profile Advertising	-	-	-	-	-	-	12,000.00
5732400-000 Newspaper Front Footer Ad Income	2,875.00	1,440.00	1,435.00	11,925.00	8,640.00	3,285.00	17,280.00
5732500-000 Telephone Book Income	-	-	-	38,019.35	35,000.00	3,019.35	35,000.00
5732501-000 Leadership Guide Income	-	-	-	-	-	-	3,800.00



Income Statement - Operating

Golden Rain Foundation

06/01/2023 to 06/30/2023

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5732545-000 Mini Bus Schedule Ad	\$-	\$-	\$-	\$-	\$-	\$-	\$10,200.00
5739000-000 News - Sales Discounts	(1,545.00)	-	(1,545.00)	(8,034.00)	-	(8,034.00)	-
5891000-000 SRO Labor Cost Recovery	129,534.35	136,766.00	(7,231.65)	683,127.95	755,411.00	(72,283.05)	1,441,937.00
5892000-000 Replacement Recovery	2,480.00	-	2,480.00	6,497.50	-	6,497.50	-
5990000-000 Materials Recovery	167,465.88	-	167,465.88	710,708.26	-	710,708.26	-
5999000-000 Amenities Fees	207,733.00	66,667.00	141,066.00	1,089,540.63	399,998.00	689,542.63	800,000.00
Total OTHER COST RECOVERY	\$809,628.68	\$481,137.00	\$328,491.68	\$3,923,768.67	\$2,532,989.00	\$1,390,779.67	\$5,063,643.00
Total OPERATING INCOME	\$2,086,492.68	\$1,758,001.00	\$328,491.68	\$11,584,952.67	\$10,194,173.00	\$1,390,779.67	\$20,385,861.00
OPERATING EXPENSE							
HUMAN RESOURCES							
6100000-000 Salaries & Wages	854,785.42	838,002.00	(16,783.42)	4,816,822.78	4,975,302.00	158,479.22	9,974,655.00
6101000-000 Commissions	2,260.22	3,198.00	937.78	21,395.27	18,900.00	(2,495.27)	37,800.00
6140000-000 Employment Taxes	66,025.63	63,506.00	(2,519.63)	394,996.96	403,700.00	8,703.04	780,598.00
6142000-000 Workers' Compensation	23,579.09	38,540.00	14,960.91	139,858.46	231,240.00	91,381.54	360,029.00
6143000-000 Group Insurance - Medical	89,009.67	99,175.00	10,165.33	484,782.86	595,050.00	110,267.14	1,190,100.00
6143300-000 Group Insurance - Dental	1,455.41	1,668.00	212.59	8,864.86	10,008.00	1,143.14	20,016.00
6143500-000 Group Insurance - Vision	654.13	1,013.00	358.87	4,275.82	6,078.00	1,802.18	12,156.00
6144000-000 401(k) Match	23,422.91	26,225.00	2,802.09	92,924.16	155,399.00	62,474.84	311,238.00
6145000-000 Group Insurance - Life	3,447.03	3,552.00	104.97	19,960.75	21,312.00	1,351.25	42,624.00
6146000-000 Long Term Disability Insurance	2,905.84	4,146.00	1,240.16	16,674.22	24,876.00	8,201.78	49,752.00
6210005-000 Payroll Processing Fees	3,065.24	3,002.00	(63.24)	22,152.68	18,715.00	(3,437.68)	39,584.00
6210006-000 FSA Administration Fees	200.52	225.00	24.48	987.52	1,645.00	657.48	2,995.00
6210007-000 Benefits Processing	615.66	275.00	(340.66)	2,589.96	1,425.00	(1,164.96)	3,075.00
6210010-000 Fraud Hotline	-	-	-	704.00	640.00	(64.00)	640.00
6211000-000 Continuing Education	4,349.98	2,622.00	(1,727.98)	15,371.19	28,051.00	12,679.81	48,380.00
6211100-000 Employee Incentives	1,187.96	1,525.00	337.04	5,404.95	12,100.00	6,695.05	21,250.00
6212000-000 Employee Exams	15.00	133.00	118.00	839.97	798.00	(41.97)	1,596.00
6212005-000 Employee Drivers License Inquiry	28.00	30.00	2.00	163.00	180.00	17.00	360.00
6213000-000 Employee Recruitment	400.00	1,000.00	600.00	9,040.00	12,400.00	3,360.00	18,400.00
6213005-000 Employment Screening	725.00	530.00	(195.00)	2,573.00	3,180.00	607.00	6,360.00
6213100-000 Temporary Agency Fees	92,181.03	34,417.00	(57,764.03)	594,722.69	203,002.00	(391,720.69)	405,000.00
6410045-000 Emergency Supplies	76.89	350.00	273.11	1,117.70	2,100.00	982.30	4,200.00
6410046-000 COVID-19 Supplies	-	-	-	144.00	150.00	6.00	150.00
6434110-000 Legal Fees - HR	2,909.10	1,700.00	(1,209.10)	14,501.25	10,200.00	(4,301.25)	20,400.00
Total HUMAN RESOURCES	\$1,173,299.73	\$1,124,834.00	(\$48,465.73)	\$6,670,868.05	\$6,736,451.00	\$65,582.95	\$13,351,358.00
ADMINISTRATION							
6214000-000 Meals & Special Events	10,071.23	10,319.00	247.77	14,368.55	18,784.00	4,415.45	46,738.00
6214500-000 Gifts	-	1,550.00	1,550.00	279.22	2,800.00	2,520.78	5,600.00
6215000-000 Mileage	376.30	832.00	455.70	3,561.98	5,092.00	1,530.02	10,075.00
6410000-000 Office Supplies	7,753.12	5,702.00	(2,051.12)	40,739.81	28,012.00	(12,727.81)	56,290.00
6410003-000 Board Office Supplies	825.00	100.00	(725.00)	3,239.40	450.00	(2,789.40)	1,000.00
6410025-000 Lunch Room Supplies	1,630.72	182.00	(1,448.72)	2,252.82	992.00	(1,260.82)	1,980.00
6410030-000 Printer / Copier Supplies	2,407.15	3,602.00	1,194.85	14,549.91	23,056.00	8,506.09	46,310.00
6434100-000 Legal Fees - General Counsel	3,660.30	6,000.00	2,339.70	23,447.29	32,000.00	8,552.71	62,000.00
6434105-000 Legal Fees - Litigation	1,727.75	5,000.00	3,272.25	1,727.75	25,000.00	23,272.25	50,000.00
6710001-000 OC User Fees	-	-	-	-	-	-	49,083.00
6731000-000 Property & Liability Insurance	69,872.63	74,013.00	4,140.37	441,472.13	444,081.00	2,608.87	848,802.00
6731001-000 Key Person Life Insurance	-	-	-	-	1,010.00	1,010.00	1,510.00
Total ADMINISTRATION	\$98,324.20	\$107,300.00	\$8,975.80	\$545,638.86	\$581,277.00	\$35,638.14	\$1,179,388.00
MEMBER SERVICES							
6100001-000 Vacation Accrual Expense	11,559.59	-	(11,559.59)	17,349.03	-	(17,349.03)	-
6410032-000 Photo ID Printing	-	-	-	-	-	-	4,000.00
6410033-000 Guest Pass Printing	-	-	-	-	-	-	11,000.00
6411001-000 Inventory Price Variances	(1,028.21)	-	1,028.21	(1,674.07)	-	1,674.07	-



Income Statement - Operating

Golden Rain Foundation

06/01/2023 to 06/30/2023

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6415000-000 Materials Pass-Thru	\$185,173.12	\$-	(\$185,173.12)	\$723,021.32	\$-	(\$723,021.32)	\$-
6432100-000 Audit Fees	16,192.00	16,192.00	-	97,148.00	97,148.00	-	194,300.00
6434115-000 Legal Fees - Trust Review	5,568.75	2,000.00	(3,568.75)	22,756.25	14,000.00	(8,756.25)	29,500.00
6434120-000 Legal/Fair Housing	1,148.50	2,000.00	851.50	1,148.50	13,000.00	11,851.50	25,000.00
6435100-000 Bank Service Fees	1,657.18	1,883.00	225.82	8,858.50	11,048.00	2,189.50	22,100.00
6437100-000 Reserve Study	-	4,950.00	4,950.00	-	4,950.00	4,950.00	9,900.00
6482500-000 Election Expense	3,127.50	-	(3,127.50)	17,213.95	21,112.00	3,898.05	42,223.00
6483201-000 Mailouts - Periodic	-	1,275.00	1,275.00	317.83	2,050.00	1,732.17	4,590.00
6483202-000 Mailouts - Pymt Coupons	-	175.00	175.00	349.50	1,050.00	700.50	7,050.00
6484500-000 Postage	-	3,042.00	3,042.00	15,136.81	18,248.00	3,111.19	36,500.00
6485500-000 Record Retention	243.79	539.00	295.21	2,478.58	1,694.00	(784.58)	3,080.00
6491000-000 Miscellaneous Writeoffs	689.50	-	(689.50)	5,523.29	-	(5,523.29)	-
6910000-000 Uncollectible Customer Receivables	-	200.00	200.00	180.00	1,200.00	1,020.00	2,400.00
Total MEMBER SERVICES	\$224,331.72	\$32,256.00	(\$192,075.72)	\$909,807.49	\$185,500.00	(\$724,307.49)	\$391,643.00
FACILITIES							
6217000-000 Uniforms & Laundry	1,860.94	2,563.00	702.06	14,795.21	15,328.00	532.79	30,470.00
6410005-000 Building Supplies	1,898.63	2,901.00	1,002.37	7,028.06	15,256.00	8,227.94	29,062.00
6410020-000 Equipment Expense	5,085.48	4,058.00	(1,027.48)	26,674.12	25,448.00	(1,226.12)	46,806.00
6410021-000 Field Supplies	3,442.41	2,916.00	(526.41)	21,589.43	17,496.00	(4,093.43)	35,000.00
6410022-000 Tool Expense	3,459.60	1,400.00	(2,059.60)	10,892.81	8,400.00	(2,492.81)	16,800.00
6411000-000 Freight & Handling	761.63	250.00	(511.63)	3,311.24	1,500.00	(1,811.24)	3,000.00
6420100-000 Electricity	54,642.22	37,197.00	(17,445.22)	213,725.30	191,484.00	(22,241.30)	404,331.00
6424100-000 Trash	15,161.56	12,096.00	(3,065.56)	78,089.60	72,576.00	(5,513.60)	145,152.00
6425100-000 Natural Gas	4,171.35	2,294.00	(1,877.35)	59,037.03	17,388.00	(41,649.03)	32,836.00
6444000-000 Equipment Rental	8,661.53	7,954.00	(707.53)	46,057.54	37,931.00	(8,126.54)	74,598.00
6470000-000 Maintenance - Other	-	450.00	450.00	-	2,700.00	2,700.00	5,400.00
6471000-000 Building Repair & Maintenance	8,758.47	4,664.00	(4,094.47)	38,572.77	24,584.00	(13,988.77)	49,375.00
6472000-000 Equipment Repair & Maintenance	2,417.12	6,409.00	3,991.88	34,348.61	37,954.00	3,605.39	75,462.00
6472100-000 Equipment Repair & Maint - Minibus	920.61	1,250.00	329.39	2,454.13	7,500.00	5,045.87	15,000.00
6473000-000 Hazardous Waste Disposal	-	-	-	4,766.30	2,750.00	(2,016.30)	5,500.00
6474100-000 Janitorial Services	135,484.08	141,892.00	6,407.92	809,804.52	851,352.00	41,547.48	1,702,704.00
6475100-000 Landscape Maint. - Contract	24,700.00	24,700.00	-	148,200.00	148,200.00	-	296,400.00
6475600-000 Landscape Maint. - Extras	325.00	2,781.00	2,456.00	10,540.00	16,686.00	6,146.00	33,372.00
6475605-000 Landscape Maintenance - Tree	-	3,215.00	3,215.00	-	9,290.00	9,290.00	16,080.00
6476000-000 Sewer Maintenance	2,792.50	910.00	(1,882.50)	14,963.50	5,460.00	(9,503.50)	49,096.00
6476500-000 Street Repair & Maintenance	432.01	2,500.00	2,067.99	14,133.41	15,000.00	866.59	30,000.00
6477210-000 Pest Control	2,113.00	1,507.00	(606.00)	7,678.00	11,204.00	3,526.00	20,246.00
6478000-000 Service Contracts	2,326.23	6,123.00	3,796.77	17,533.63	31,176.00	13,642.37	61,031.00
6483000-000 Propane	-	100.00	100.00	4,139.50	1,000.00	(3,139.50)	1,920.00
6483100-000 Propane - Minibus	-	1,625.00	1,625.00	5,234.86	9,750.00	4,515.14	19,500.00
6483105-000 Gasoline	-	-	-	33,044.79	40,000.00	6,955.21	80,880.00
6483110-000 Diesel Fuel	-	33.00	33.00	232.00	198.00	(34.00)	396.00
6911500-000 Inventory Over / Short-Purchasing	1,678.50	167.00	(1,511.50)	1,324.83	1,002.00	(322.83)	2,000.00
Total FACILITIES	\$281,092.87	\$271,955.00	(\$9,137.87)	\$1,628,171.19	\$1,618,613.00	(\$9,558.19)	\$3,282,417.00
IT							
6410015-000 Computer Supplies	9,567.24	2,724.00	(6,843.24)	26,883.28	14,890.00	(11,993.28)	26,066.00
6422000-000 Telephone	13,543.85	11,419.00	(2,124.85)	76,585.78	68,508.00	(8,077.78)	137,002.00
6438000-000 Other Professional Fees	12,376.25	11,767.00	(609.25)	83,561.25	68,085.00	(15,476.25)	133,885.00
6481000-000 Computer Maintenance & Software	9,797.25	22,693.00	12,895.75	110,176.69	121,252.00	11,075.31	161,191.00
Total IT	\$45,284.59	\$48,603.00	\$3,318.41	\$297,207.00	\$272,735.00	(\$24,472.00)	\$458,144.00
RECREATION							



Income Statement - Operating

Golden Rain Foundation

06/01/2023 to 06/30/2023

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6410010-000 Hospitality	\$3,275.05	\$1,393.00	(\$1,882.05)	\$11,473.27	\$7,099.00	(\$4,374.27)	\$14,708.00
6410023-000 Curriculum Supplies	251.63	150.00	(101.63)	263.58	900.00	636.42	1,800.00
6410024-000 Library Supplies	267.93	525.00	257.07	1,082.48	3,150.00	2,067.52	6,300.00
6410035-000 Refreshments	1,310.96	240.00	(1,070.96)	3,193.35	1,190.00	(2,003.35)	2,580.00
6410040-000 Janitorial Supplies	3,205.30	3,333.00	127.70	20,921.84	19,998.00	(923.84)	40,000.00
6412000-000 Patron Books	3,746.20	3,000.00	(746.20)	13,789.74	15,750.00	1,960.26	31,500.00
6412500-000 Patron Magazines	600.99	550.00	(50.99)	5,812.68	6,712.00	899.32	7,082.00
Subscriptions							
6481500-000 Community Entertainment	11,431.03	36,442.00	25,010.97	45,184.58	68,648.00	23,463.42	226,210.00
6481505-000 Special Outside Events	4,286.20	2,083.00	(2,203.20)	8,573.00	12,498.00	3,925.00	24,996.00
Expense							
6482000-000 Dues, Memberships & Books	804.78	1,570.00	765.22	8,064.09	12,933.00	4,868.91	23,003.00
Total RECREATION	\$29,180.07	\$49,286.00	\$20,105.93	\$118,358.61	\$148,878.00	\$30,519.39	\$378,179.00
COMMUNICATIONS							
6483500-000 Newspaper Distribution	10,785.00	10,075.00	(710.00)	59,665.10	60,450.00	784.90	120,900.00
6483505-000 Insert Distribution Labor	305.53	600.00	294.47	1,738.00	3,600.00	1,862.00	7,200.00
6483515-000 Newspaper Printing	8,742.92	12,000.00	3,257.08	46,311.24	64,000.00	17,688.76	128,000.00
6483520-000 Telephone Book Printing	-	-	-	21,225.44	25,000.00	3,774.56	25,000.00
6483522-000 Leadership Guide	-	-	-	-	-	-	5,600.00
6483530-000 Amphitheater Spotlight	4,031.16	8,000.00	3,968.84	4,031.16	8,000.00	3,968.84	8,000.00
Printing							
6483531-000 Amphitheater Spotlight	2,157.00	2,400.00	243.00	2,157.00	2,400.00	243.00	2,400.00
Distribution							
6483535-000 Profile Printing & Distribution	-	-	-	-	-	-	14,000.00
6483545-000 Mini Bus Schedule Printing	-	-	-	-	-	-	7,000.00
6484000-000 Permits & Licenses	422.40	1,141.00	718.60	25,620.07	28,903.00	3,282.93	39,012.00
6485000-000 Production Expense - Amphitheater	2,805.00	9,405.00	6,600.00	2,805.00	9,405.00	6,600.00	37,620.00
8110000-000 Depreciation Expense	125,591.01	-	(125,591.01)	680,367.43	-	(680,367.43)	-
Total COMMUNICATIONS	\$154,840.02	\$43,621.00	(\$111,219.02)	\$843,920.44	\$201,758.00	(\$642,162.44)	\$394,732.00
RESERVE CONTRIBUTION							
8161000-000 Replacement Rsv Contributions	220,233.00	79,167.00	(141,066.00)	1,164,540.63	474,998.00	(689,542.63)	950,000.00
Total RESERVE CONTRIBUTION	\$220,233.00	\$79,167.00	(\$141,066.00)	\$1,164,540.63	\$474,998.00	(\$689,542.63)	\$950,000.00
Total OPERATING EXPENSE	\$2,226,586.20	\$1,757,022.00	(\$469,564.20)	\$12,178,512.27	\$10,220,210.00	(\$1,958,302.27)	\$20,385,861.00
Net Income:	(\$140,093.52)	\$979.00	(\$141,072.52)	(\$593,559.60)	(\$26,037.00)	(\$567,522.60)	\$0.00