



Balance Sheet - Comparative - Operating

Golden Rain Foundation

End Date: 05/31/2023

	Current Balance at 5/31/2023	Prior Month Balance at 04/30/2023	Change
Assets			
CURRENT ASSETS			
10-1110500-000 Petty Cash	\$ 1,760.00	\$ 1,760.00	\$ -
10-1111000-000 US Bank - General - 6144	567,610.39	149,487.91	418,122.48
10-1112100-000 US Bank - Payroll - 1219	283,754.70	3,822.04	279,932.66
10-1112200-000 US Bank - Debit Card - 0640	1,190.22	1,190.22	-
Total CURRENT ASSETS:	\$ 854,315.31	\$ 156,260.17	\$ 698,055.14
INVESTMENT ACCOUNTS			
12-1212100-000 US Bank - Money Market - 0931	\$ 1,563,546.64	\$ 1,787,515.59	\$ (223,968.95)
12-1215000-000 TIAA FSB Jacksonville FL CD (4.350% 05/09/23)	-	180,000.00	(180,000.00)
12-1215004-000 First Bank Richmond IN CD (.45% 06/30/23)	125,000.00	125,000.00	-
12-1215005-000 Texas Cap BK NA Dallas TX CD (2.95% 08/11/23)	170,000.00	170,000.00	-
12-1215008-000 Amerant BK Natl Assn Coral Gables (3.00% 09/07/23)	150,000.00	150,000.00	-
12-1215012-000 BMO Harris Bank NA Chicago IL CD (2.45% 11/27/23)	170,000.00	170,000.00	-
12-1215014-000 Synovus Bank Columbus GA CD (4.55% 12/11/23)	180,000.00	180,000.00	-
12-1215017-000 Bell St BK & TR Fargo ND CD (3.10% 01/12/24)	150,000.00	150,000.00	-
12-1215018-000 First BK Hamilton NJ CD (3.05% 02/16/24)	170,000.00	170,000.00	-
12-1215024-000 PNC BK Natl Assn Wilmington DE CD (4.60% 05/08/24)	190,000.00	190,000.00	-
Total INVESTMENT ACCOUNTS:	\$ 2,868,546.64	\$ 3,272,515.59	\$ (403,968.95)
RECEIVABLES			
13-1130500-000 Accounts Receivable - Member	\$ 2,558.65	\$ 2,558.65	\$ -
13-1130505-000 Accounts Receivable - Member and Outside Customers	56,442.75	(85,938.84)	142,381.59
13-1131500-000 Account Receivable - News Advertisers	85,799.02	112,994.20	(27,195.18)
13-1132000-000 AR - Pass-Thru	473.14	439.11	34.03
13-1132500-000 Accounts Receivable - Other	185,237.72	181,210.25	4,027.47
13-1132510-000 A/R - Inventory Susp.	-	(1,903.13)	1,903.13
13-1132515-000 A/R- JeDy Clearing	0.02	-	0.02
13-1133600-000 Mutual Receivables	553,662.13	731,031.93	(177,369.80)
Total RECEIVABLES:	\$ 884,173.43	\$ 940,392.17	\$ (56,218.74)
OTHER CURRENT ASSETS			
14-1134000-000 Accrued Interest	\$ 69,333.99	\$ 69,955.67	\$ (621.68)
14-1151000-000 Prepaid Prop. & Liab. Ins.	363,069.85	421,709.02	(58,639.17)
14-1151500-000 Prepaid Workers' Comp Ins	19,215.63	21,960.72	(2,745.09)
14-1152550-000 Prepaid - Income Tax	10,000.00	10,000.00	-
14-1153100-000 Prepaid Expense- Other	65,763.58	69,791.77	(4,028.19)
14-1153101-000 Prepaid Expense Amortize	213.73	377.58	(163.85)
14-1153105-000 Prepaid Expense - Outside	1,079.00	2,369.04	(1,290.04)
14-1154100-000 Deferred Lease Revenue	12,590.99	12,090.32	500.67
14-1200000-000 Due To/From Reserves	(373,300.07)	-	(373,300.07)
Total OTHER CURRENT ASSETS:	\$ 167,966.70	\$ 608,254.12	\$ (440,287.42)
INVENTORY			
15-1161005-000 Gasoline	\$ 23,186.10	\$ 23,186.10	\$ -
15-1161510-000 Inventory - Warehouse	648,209.90	664,960.79	(16,750.89)
15-1163000-000 Reserve for Obsolete Inventory	(2,768.36)	(2,768.36)	-
15-1164000-000 Purchase Returns Clearing	28,570.76	24,749.73	3,821.03
15-1164500-000 Purchase Generic Item Deferred	27,628.80	33,084.60	(5,455.80)



Balance Sheet - Comparative - Operating

Golden Rain Foundation

End Date: 05/31/2023

	Current Balance at 5/31/2023	Prior Month Balance at 04/30/2023	Change
Total INVENTORY:	\$ 724,827.20	\$ 743,212.86	\$ (18,385.66)
NOTES RECEIVABLE			
16-1411000-000 Notes Receivable	\$ 41,613.01	\$ 41,613.01	\$ -
Total NOTES RECEIVABLE:	\$ 41,613.01	\$ 41,613.01	\$ -
FIXED ASSETS			
17-1521000-000 Land - Trust	\$ 999,091.16	\$ 999,091.16	\$ -
17-1521500-000 Land Improvements - Trust	18,611,088.56	18,611,088.56	-
17-1522000-000 Buildings - Trust	7,032,774.79	7,032,774.79	-
17-1522500-000 Building Improvements - Trust	8,194,193.17	8,190,112.17	4,081.00
17-1525000-000 Furniture & Equipment - Trust	6,113,706.21	6,103,244.82	10,461.39
17-1527000-000 Transportation Equipment - Trust	979,530.72	979,530.72	-
17-1527500-000 Computer Software - Trust	854,796.96	854,796.96	-
17-1528000-000 Construction-in-Progress - Trust	2,974,795.72	2,823,462.79	151,332.93
17-1531000-000 Accum Dep'n - Trust Assets	(6,259,928.62)	(6,248,814.02)	(11,114.60)
17-1531500-000 Accum Dep'n - Land Impr - Trust	(9,627,813.07)	(9,581,639.12)	(46,173.95)
17-1532500-000 Accum Dep'n - Bldg Improvements - Trust	(4,435,813.88)	(4,414,104.20)	(21,709.68)
17-1535000-000 Accum Dep'n - F F & E - Trust	(4,102,015.90)	(4,092,646.83)	(9,369.07)
17-1537000-000 Accum Dep'n - Trans. Equipt - Trust	(964,298.18)	(960,119.58)	(4,178.60)
17-1539500-000 Accum Dep'n - Computer Software - Trust	(691,998.20)	(689,202.06)	(2,796.14)
Total FIXED ASSETS:	\$ 19,678,109.44	\$ 19,607,576.16	\$ 70,533.28
Total Assets:	\$ 25,219,551.73	\$ 25,369,824.08	\$ (150,272.35)
Liabilities & Equity			
LIABILITIES			
20-2110500-000 Inventory Purchases Payable	\$ (318,730.39)	\$ (137,884.02)	\$ (180,846.37)
20-2110501-000 Accrued Purchases Ta	19,839.34	21,877.25	(2,037.91)
20-2110502-000 Accr. Purchase Pay.	562,790.11	428,156.92	134,633.19
20-2111200-000 Month-End AP Accruals	167,659.37	159,492.47	8,166.90
20-2111500-000 Accounts Payable - Voucher	440.31	-	440.31
20-2111600-000 Prepaid Fees	(88,218.95)	(89,040.20)	821.25
20-2111701-000 Project Commitments- Capital	250,232.33	246,151.33	4,081.00
20-2112100-000 Prepaid Deposits	89,140.20	89,040.20	100.00
20-2113500-000 Cable TV Charges Pass-Thru	(269.44)	(269.44)	-
20-2114500-000 Accounts Payable - Other - GRF	3,876.00	3,876.00	-
20-2121100-000 Accrued Salaries & Wages	496,100.21	375,431.77	120,668.44
20-2121300-000 Payroll Tax Liability - ER	39,220.76	29,676.26	9,544.50
20-2121350-000 Payroll Clearing	(1,355.21)	(1,355.21)	-
20-2121400-000 Accrued Vacation Pay	381,153.25	380,158.76	994.49
20-2133000-000 Payroll Other Withholdings - EE	1,280.05	1,172.57	107.48
20-2134000-000 Accrued Audit Fees	97,440.00	107,498.00	(10,058.00)
20-2137000-000 Accrued Sales Tax	2,378.41	487.33	1,891.08
20-2138100-000 Deferred Donated In-Kind Assets	17,600.39	17,600.39	-
20-2138200-000 Unearned Income - News	68,642.86	100,611.56	(31,968.70)
20-2138205-000 Unearned Income - Outside Events	5,344.26	6,776.44	(1,432.18)
20-2138210-000 Unearned Income-Other	3,367.64	6,329.00	(2,961.36)
20-2142000-000 Due to Fund	-	223,535.38	(223,535.38)



Balance Sheet - Comparative - Operating

Golden Rain Foundation

End Date: 05/31/2023

	Current Balance at 5/31/2023	Prior Month Balance at 04/30/2023	Change
Total LIABILITIES:	\$ 1,797,931.50	\$ 1,969,322.76	\$ (171,391.26)
MUTUALS' BENEFICIAL INTEREST			
30-3211000-000 Contingency Operating Reserve Equity	\$ 1,000,000.00	\$ 1,000,000.00	\$ -
30-3310000-000 Beneficial Interest in Trust	22,649,616.20	22,471,987.33	177,628.87
30-3394000-000 Capital Fund Equity	2,215,687.90	2,224,816.30	(9,128.40)
Total MUTUALS' BENEFICIAL INTEREST:	\$ 25,865,304.10	\$ 25,696,803.63	\$ 168,500.47
MEMBERSHIP INTEREST			
33-3410000-000 Membership Certificates	\$ 1,609,800.00	\$ 1,609,800.00	\$ -
33-3510000-000 Additional Paid-in-Capital	20,107,883.91	20,107,883.91	-
33-3610000-000 Additional Trust Assets	(15,516,032.43)	(15,516,032.43)	-
Total MEMBERSHIP INTEREST:	\$ 6,201,651.48	\$ 6,201,651.48	\$ -
EXCESS INCOME			
35-3910000-000 Excess Income / (Expense) Prior Year	\$ 319,857.51	\$ 319,857.51	\$ -
Total EXCESS INCOME:	\$ 319,857.51	\$ 319,857.51	\$ -
DEPRECIATION & AMORTIZATION			
36-3920000-000 Dep'n & Amortization	\$ (8,511,726.78)	\$ (8,511,726.78)	\$ -
Total DEPRECIATION & AMORTIZATION:	\$ (8,511,726.78)	\$ (8,511,726.78)	\$ -
Net Income / (Loss)	\$ (453,466.08)	\$ (306,084.52)	\$ (147,381.56)
Total Liabilities & Equity:	\$ 25,219,551.73	\$ 25,369,824.08	\$ (150,272.35)



Balance Sheet - Comparative - Reserve

Golden Rain Foundation

End Date: 05/31/2023

	Current Balance at 5/31/2023	Prior Month Balance at 04/30/2023	Change
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Assets

INVESTMENT ACCOUNTS

12-1212110-000	US Bank - Reserve Checking - 8560	\$ 106,566.73	\$ 103,926.94	\$ 2,639.79
12-1212600-000	US Bank - Restricted MM - 0665	1,649,321.68	1,767,822.05	(118,500.37)
12-1212700-000	Morgan Stanley - Cash & Savings - 8048	1,303,088.03	794,606.89	508,481.14
12-1213000-000	Bank Hapoalim CD - NY NY CD (.30% 5/8/2023)	-	245,000.00	(245,000.00)
12-1213001-000	Capital One Bk - US Glen Allen VA (.30% 5/17/2023)	-	245,000.00	(245,000.00)
12-1213002-000	Synchrony Draper UT CD (.30% 5/30/2023)	-	15,000.00	(15,000.00)
12-1213003-000	Peoples ST Bk CD - Wausau WI (.60% 8/11/2023)	245,000.00	245,000.00	-
12-1213004-000	Bank of China New New York NY CD (3.13% 08/17/23)	155,000.00	155,000.00	-
12-1213005-000	Ally BK Midvale U Midvale UT CD (.95% 09/05/23)	245,000.00	245,000.00	-
12-1213006-000	Goldman Sachs New York NY CD (1.00% 09/05/23)	245,000.00	245,000.00	-
12-1213007-000	Pacific Prem Irvine CA CD (4.70% 09/07/23)	245,000.00	245,000.00	-
12-1213008-000	Oceanfirst BK Nat Toms River NJ CD (.95% 09/08/23)	245,000.00	245,000.00	-
12-1213009-000	Wells Fargo BK NA Sioux Falls SD (4.70% 09/14/23)	155,000.00	155,000.00	-
12-1213010-000	Eastern Colo Bk Cheyenne Wells CO (1.00% 09/15/23)	245,000.00	245,000.00	-
12-1213011-000	Fifththird Bank Cincinnati OH CD (4.100% 10/05/23)	125,000.00	125,000.00	-
12-1213012-000	Charles Schwab BK SSB Westlake TEX (4.7% 11/21/23)	245,000.00	245,000.00	-
12-1213013-000	UBS BK USA Salt L Salt Lake City (3.27% 02/20/24)	245,000.00	245,000.00	-
12-1213014-000	Lending Club B Lehi UT CD (5.35% 03/21/24)	245,000.00	245,000.00	-
12-1213015-000	State Bank Ind New York City NY (5.35% 03/21/24)	245,000.00	245,000.00	-
12-1213016-000	Royal Business BK Los Angeles (5.25% 03/22/24)	245,000.00	245,000.00	-
12-1213017-000	Wstrn Alliance Phoenix AZ CD (5.35% 03/28/24)	245,000.00	245,000.00	-
12-1213018-000	Comerica Bank CD Dallas TX CD (5.25% 09/30/24)	175,000.00	175,000.00	-
12-1213019-000	Bank New York Mel New York NY CD (5.00% 03/21/25)	245,000.00	245,000.00	-
12-1213020-000	Texas Exchange Crowley TX CD (.60% 06/04/25)	50,000.00	50,000.00	-
12-1215001-000	Connectone Bank Englewood Cliffs (1.80% 05/16/23)	-	245,000.00	(245,000.00)
12-1215002-000	Citizens Natl Bk Hillsboro Tx CD (.10% 06/16/23)	200,000.00	200,000.00	-
12-1215003-000	Third Fed Svgs & Ln Assn Cleveland (.30% 06/19/23)	200,000.00	200,000.00	-
12-1215006-000	First Carolina Bank Rocky Mount (1.90% 08/18/23)	245,000.00	245,000.00	-
12-1215007-000	Old Mo Bk Springfield MO CD (.15% 08/21/23)	145,000.00	145,000.00	-
12-1215009-000	Synchrony Bank Draper UT CD (.4% 10/10/23)	225,000.00	225,000.00	-
12-1215010-000	Garrett ST BK Garrett IN CD (2.10% 11/13/23)	245,000.00	245,000.00	-
12-1215011-000	First ST BK Farnam NE CD (2.05% 11/13/23)	245,000.00	245,000.00	-
12-1215013-000	Haddon Svgs Bk NJ Haddon Heights (1.10% 11/30/23)	245,000.00	245,000.00	-
12-1215015-000	Preferred Bk Los Angeles CA CD (5/15% 12/15/23)	100,000.00	100,000.00	-
12-1215016-000	United Bankers Bank Bloomington (2.00% 01/05/24)	200,000.00	200,000.00	-
12-1215019-000	Bank New Eng Salem NH CD (4.85% 02/26/24)	165,000.00	165,000.00	-
12-1215020-000	American Express Natl Bk (1.90% 03/25/24)	245,000.00	245,000.00	-
12-1215021-000	Beal Bk USA Las Vegas NV CD (1.70% 03/27/24)	30,000.00	30,000.00	-
12-1215022-000	Patriot BK Millington TN CD (4.05% 04/12/24)	150,000.00	150,000.00	-
12-1215023-000	Business First Bank Baton Rouge (4.85% 04/26/24)	165,000.00	165,000.00	-
12-1215025-000	Discover Bank Greenwood DE CD (2.65% 05/13/24)	245,000.00	245,000.00	-
12-1215026-000	UBS Bank USA Salt Lake UT CD (2.85% 05/13/24)	80,000.00	80,000.00	-
12-1215027-000	First Natl BK of Amer East Lansing (2.6% 05/24/24)	245,000.00	245,000.00	-
12-1215028-000	Ottawa Svgs Bk Ottawa IL CD (5.25% 06/24/24)	200,000.00	200,000.00	-
12-1215029-000	BMW BK North Amer Salt Lake City (3.25% 08/12/24)	140,000.00	140,000.00	-
12-1215030-000	Santander Bk Natl Assn Wilmington (5.2% 09/17/24)	200,000.00	200,000.00	-



Balance Sheet - Comparative - Reserve

Golden Rain Foundation

End Date: 05/31/2023

		Current Balance at 5/31/2023	Prior Month Balance at 04/30/2023	Change
12-1215031-000	Intrust Bank Wichita KS CD (4.95% 10/21/24)	200,000.00	200,000.00	-
12-1215032-000	Citigroup Sioux Falls LNKD CD (.00% 06/01/28)	204,816.91	204,565.10	251.81
12-1215033-000	Main Str BK Marlborough MA CD (4.95% 8/4/23)	75,000.00	-	75,000.00
12-1215034-000	Golden ST BK Upland Glendale CA CD (5%, 11/06/23)	75,000.00	-	75,000.00
12-1215035-000	Pinnacle BK Inc Vanceburg KY CD (5%, 02/05/24)	75,000.00	-	75,000.00
12-1215036-000	Atlantic Union Bank Richmond VA CD (5%, 05/08/24)	75,000.00	-	75,000.00
12-1215037-000	Citizens BK Elizabethton TN CD (4.9%, 08/12/24)	75,000.00	-	75,000.00
12-1215038-000	Riverland Bank Jordan MN CD (4.85%, 11/12/24)	75,000.00	-	75,000.00
Total INVESTMENT ACCOUNTS:		\$ 11,673,793.35	\$ 11,580,920.98	\$ 92,872.37
OTHER CURRENT ASSETS				
14-1210000-000	Due To/From Operating	\$ (14,489.31)	\$ -	\$ (14,489.31)
Total OTHER CURRENT ASSETS:		\$ (14,489.31)	\$ -	\$ (14,489.31)
Total Assets:		\$ 11,659,304.04	\$ 11,580,920.98	\$ 78,383.06
Liabilities & Equity				
LIABILITIES				
20-2110503-000	Accr. Purchase Pay. - Reserves	\$ 30,201.80	\$ 32,527.18	\$ (2,325.38)
20-2111700-000	Project Commitments- Reserves	819,740.01	785,099.36	34,640.65
Total LIABILITIES:		\$ 849,941.81	\$ 817,626.54	\$ 32,315.27
MUTUALS' BENEFICIAL INTEREST				
30-3212000-000	Reserve Equity	\$ 10,809,362.23	\$ 10,763,294.44	\$ 46,067.79
Total MUTUALS' BENEFICIAL INTEREST:		\$ 10,809,362.23	\$ 10,763,294.44	\$ 46,067.79
Net Income / (Loss)		\$ -	\$ -	\$ -
Total Liabilities & Equity:		\$ 11,659,304.04	\$ 11,580,920.98	\$ 78,383.06



Income Statement - Operating

Golden Rain Foundation

05/01/2023 to 05/31/2023

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME FROM MUTUALS							
5330000-000 Assessments	\$1,276,864.00	\$1,276,864.00	\$-	\$6,384,320.00	\$6,384,320.00	\$-	\$15,322,218.00
Total INCOME FROM MUTUALS	\$1,276,864.00	\$1,276,864.00	\$-	\$6,384,320.00	\$6,384,320.00	\$0.00	\$15,322,218.00
OTHER COST RECOVERY							
5345000-000 Certificate Preparation Fee - Escrow	16,800.00	24,000.00	(7,200.00)	76,500.00	120,000.00	(43,500.00)	288,000.00
5345001-000 Certificate Preparation Fee - Non-Escrow	1,250.00	3,000.00	(1,750.00)	12,650.00	15,000.00	(2,350.00)	36,000.00
5351100-000 Parking Fines	-	200.00	(200.00)	-	1,000.00	(1,000.00)	2,400.00
5380310-000 Edison Pymt Processing	154.40	107.00	47.40	389.60	535.00	(145.40)	1,280.00
5380320-000 Shipping & Processing Recovery	5,913.61	4,350.00	1,563.61	27,166.71	21,750.00	5,416.71	52,200.00
5380331-000 Copy Fee Income	490.20	1,583.00	(1,092.80)	5,868.51	7,919.00	(2,050.49)	19,000.00
5380332-000 Trust Processing Fee	2,595.00	3,300.00	(705.00)	17,625.00	16,500.00	1,125.00	39,600.00
5380333-000 Member ID Card Income	80.00	250.00	(170.00)	960.00	1,250.00	(290.00)	3,000.00
5380334-000 Map Sales Income	2.00	25.00	(23.00)	28.00	125.00	(97.00)	300.00
5380336-000 Lost Member ID Card	(1,000.00)	2,500.00	(3,500.00)	3,500.00	12,500.00	(9,000.00)	30,000.00
5380337-000 Notary Fees	15.00	108.00	(93.00)	105.00	540.00	(435.00)	1,296.00
5380338-000 Passport Photo Fees	96.00	40.00	56.00	374.00	200.00	174.00	480.00
5380350-000 Library Fine Income	-	25.00	(25.00)	300.00	125.00	175.00	300.00
5380355-000 Fax Services Income	-	100.00	(100.00)	515.00	500.00	15.00	1,200.00
5380450-000 Show Sponsorship Income	-	-	-	-	-	-	30,000.00
5380451-000 Movie Sponsorship Income	-	-	-	-	-	-	4,500.00
5380455-000 Special Outside Events Income	3,960.85	2,083.00	1,877.85	5,408.85	10,415.00	(5,006.15)	25,000.00
5380490-000 Recovered Janitorial	150.00	150.00	-	750.00	750.00	-	1,800.00
5380700-000 Permit Income	12,213.31	12,000.00	213.31	66,139.14	60,000.00	6,139.14	144,000.00
5380701-000 Parking Spot Rental Income	1,700.00	1,800.00	(100.00)	8,756.00	9,000.00	(244.00)	96,209.00
5380702-000 Contractor Compliance Fee	600.00	-	600.00	6,300.00	-	6,300.00	-
5380710-000 EV Charging Income	314.80	-	314.80	314.80	-	314.80	-
5380750-000 RV Leases	75.00	-	75.00	75.00	-	75.00	-
5385000-000 Other Income	8,593.07	1,971.00	6,622.07	34,432.97	10,186.00	24,246.97	24,701.00
5385100-000 Unrestricted Donations	159.00	-	159.00	159.00	-	159.00	-
5385101-000 Restricted Donations	-	-	-	50,000.00	-	50,000.00	-
5385105-000 Donations - Friends of the Library	-	-	-	12,500.00	-	12,500.00	-
5385201-000 Cafe Commissions Income	280.33	224.00	56.33	1,251.75	1,120.00	131.75	2,688.00
5395000-000 Rental Income	119,409.44	131,624.00	(12,214.56)	486,780.27	540,395.00	(53,614.73)	1,377,431.00
5395005-000 Locker User Fees	85.00	-	85.00	320.00	-	320.00	1,500.00
5396100-000 Taxable Other Income - Superwire	-	-	-	3.36	-	3.36	-
5397100-000 Taxable Interest Income	30,386.39	18,084.00	12,302.39	110,713.36	81,659.00	29,054.36	219,560.00
5398000-000 Interest Income Allocation	(29,216.87)	(14,849.00)	(14,367.87)	(79,682.45)	(66,678.00)	(13,004.45)	(180,939.00)
5413100-000 Gain / Loss on Equipment	-	-	-	378.00	-	378.00	-
5540000-000 Discounts Earned	668.99	217.00	451.99	3,904.93	1,085.00	2,819.93	2,600.00
5541000-000 Sales Discounts Net 10	(16.47)	-	(16.47)	(137.57)	-	(137.57)	-
5611000-000 Late Charges	-	-	-	100.00	-	100.00	-
5731000-000 Classified Advertising	2,314.50	2,200.00	114.50	10,745.50	11,000.00	(254.50)	26,400.00
5731100-000 Insert Ad Income	1,975.00	1,500.00	475.00	8,450.00	7,500.00	950.00	18,000.00
5731500-000 Display Advertising	38,940.59	35,760.00	3,180.59	205,103.80	178,800.00	26,303.80	429,120.00
5732100-000 Amphitheater Spotlight Ad Income	-	-	-	-	-	-	11,000.00
5732200-000 Bus Cling/Wrap Ad Income	2,700.00	2,900.00	(200.00)	12,150.00	14,500.00	(2,350.00)	34,800.00
5732210-000 Profile Advertising	-	-	-	-	-	-	12,000.00
5732400-000 Newspaper Front Footer Ad Income	1,850.00	1,440.00	410.00	9,050.00	7,200.00	1,850.00	17,280.00
5732500-000 Telephone Book Income	38,019.35	35,000.00	3,019.35	38,019.35	35,000.00	3,019.35	35,000.00
5732501-000 Leadership Guide Income	-	-	-	-	-	-	3,800.00
5732545-000 Mini Bus Schedule Ad	-	-	-	-	-	-	10,200.00



Income Statement - Operating

Golden Rain Foundation

05/01/2023 to 05/31/2023

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5739000-000 News - Sales Discounts	(\$1,236.00)	\$-	(\$1,236.00)	(\$6,489.00)	\$-	(\$6,489.00)	\$-
5891000-000 SRO Labor Cost Recovery	132,539.75	138,697.00	(6,157.25)	553,593.60	618,645.00	(65,051.40)	1,441,937.00
5892000-000 Replacement Recovery	2,865.00	-	2,865.00	4,017.50	-	4,017.50	-
5990000-000 Materials Recovery	118,246.17	-	118,246.17	543,242.38	-	543,242.38	-
5999000-000 Amenities Fees	881,807.63	66,667.00	815,140.63	881,807.63	333,331.00	548,476.63	800,000.00
Total OTHER COST RECOVERY	\$1,395,781.04	\$477,056.00	\$918,725.04	\$3,114,139.99	\$2,051,852.00	\$1,062,287.99	\$5,063,643.00
Total OPERATING INCOME	\$2,672,645.04	\$1,753,920.00	\$918,725.04	\$9,498,459.99	\$8,436,172.00	\$1,062,287.99	\$20,385,861.00
OPERATING EXPENSE							
HUMAN RESOURCES							
6100000-000 Salaries & Wages	866,156.56	873,803.00	7,646.44	3,962,037.36	4,137,300.00	175,262.64	9,974,655.00
6101000-000 Commissions	3,340.33	3,344.00	3.67	19,135.05	15,702.00	(3,433.05)	37,800.00
6140000-000 Employment Taxes	67,358.54	66,212.00	(1,146.54)	328,971.33	340,194.00	11,222.67	780,598.00
6142000-000 Workers' Compensation	23,579.09	38,540.00	14,960.91	116,279.37	192,700.00	76,420.63	360,029.00
6143000-000 Group Insurance - Medical	87,264.94	99,175.00	11,910.06	395,773.19	495,875.00	100,101.81	1,190,100.00
6143001-000 Group - Medical Reimb	795.83	-	(795.83)	-	-	-	-
6143300-000 Group Insurance - Dental	1,327.44	1,668.00	340.56	7,409.45	8,340.00	930.55	20,016.00
6143500-000 Group Insurance - Vision	625.66	1,013.00	387.34	3,621.69	5,065.00	1,443.31	12,156.00
6144000-000 401(k) Match	16,000.90	27,372.00	11,371.10	69,501.25	129,174.00	59,672.75	311,238.00
6145000-000 Group Insurance - Life	3,272.39	3,552.00	279.61	16,513.72	17,760.00	1,246.28	42,624.00
6146000-000 Long Term Disability Insurance	2,722.56	4,146.00	1,423.44	13,768.38	20,730.00	6,961.62	49,752.00
6210005-000 Payroll Processing Fees	4,237.06	2,913.00	(1,324.06)	19,087.44	15,713.00	(3,374.44)	39,584.00
6210006-000 FSA Administration Fees	180.50	680.00	499.50	787.00	1,420.00	633.00	2,995.00
6210007-000 Benefits Processing	612.35	275.00	(337.35)	1,974.30	1,150.00	(824.30)	3,075.00
6210010-000 Fraud Hotline	-	-	-	704.00	640.00	(64.00)	640.00
6211000-000 Continuing Education	1,082.98	2,123.00	1,040.02	11,021.21	25,429.00	14,407.79	48,380.00
6211100-000 Employee Incentives	-	1,525.00	1,525.00	4,216.99	10,575.00	6,358.01	21,250.00
6212000-000 Employee Exams	35.00	133.00	98.00	824.97	665.00	(159.97)	1,596.00
6212005-000 Employee Drivers License Inquiry	23.00	30.00	7.00	135.00	150.00	15.00	360.00
6213000-000 Employee Recruitment	8,640.00	7,000.00	(1,640.00)	8,640.00	11,400.00	2,760.00	18,400.00
6213005-000 Employment Screening	120.00	530.00	410.00	1,848.00	2,650.00	802.00	6,360.00
6213100-000 Temporary Agency Fees	96,869.67	34,417.00	(62,452.67)	502,541.66	168,585.00	(333,956.66)	405,000.00
6410045-000 Emergency Supplies	356.69	350.00	(6.69)	1,040.81	1,750.00	709.19	4,200.00
6410046-000 COVID-19 Supplies	-	-	-	144.00	150.00	6.00	150.00
6434110-000 Legal Fees - HR	5,547.65	1,700.00	(3,847.65)	11,592.15	8,500.00	(3,092.15)	20,400.00
Total HUMAN RESOURCES	\$1,190,149.14	\$1,170,501.00	(\$19,648.14)	\$5,497,568.32	\$5,611,617.00	\$114,048.68	\$13,351,358.00
ADMINISTRATION							
6214000-000 Meals & Special Events	344.26	2,169.00	1,824.74	4,297.32	8,465.00	4,167.68	46,738.00
6214500-000 Gifts	-	250.00	250.00	279.22	1,250.00	970.78	5,600.00
6215000-000 Mileage	785.86	817.00	31.14	3,185.68	4,260.00	1,074.32	10,075.00
6410000-000 Office Supplies	6,375.58	4,702.00	(1,673.58)	32,986.69	22,310.00	(10,676.69)	56,290.00
6410003-000 Board Office Supplies	25.27	70.00	44.73	2,414.40	350.00	(2,064.40)	1,000.00
6410025-000 Lunch Room Supplies	80.76	182.00	101.24	622.10	810.00	187.90	1,980.00
6410030-000 Printer / Copier Supplies	2,470.81	3,702.00	1,231.19	12,142.76	19,454.00	7,311.24	46,310.00
6434100-000 Legal Fees - General Counsel	3,585.05	6,000.00	2,414.95	19,786.99	26,000.00	6,213.01	62,000.00
6434105-000 Legal Fees - Litigation	-	4,000.00	4,000.00	-	20,000.00	20,000.00	50,000.00
6710001-000 OC User Fees	-	-	-	-	-	-	49,083.00
6731000-000 Property & Liability Insurance	69,872.63	74,013.00	4,140.37	371,599.50	370,068.00	(1,531.50)	848,802.00
6731001-000 Key Person Life Insurance	-	-	-	-	1,010.00	1,010.00	1,510.00
Total ADMINISTRATION	\$83,540.22	\$95,905.00	\$12,364.78	\$447,314.66	\$473,977.00	\$26,662.34	\$1,179,388.00
MEMBER SERVICES							
6100001-000 Vacation Accrual Expense	994.49	-	(994.49)	5,789.44	-	(5,789.44)	-
6410032-000 Photo ID Printing	-	-	-	-	-	-	4,000.00
6410033-000 Guest Pass Printing	-	-	-	-	-	-	11,000.00
6411001-000 Inventory Price Variances	72.91	-	(72.91)	(645.86)	-	645.86	-



Income Statement - Operating

Golden Rain Foundation

05/01/2023 to 05/31/2023

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6415000-000 Materials Pass-Thru	\$115,022.41	\$-	(\$115,022.41)	\$537,848.20	\$-	(\$537,848.20)	\$-
6432100-000 Audit Fees	16,192.00	16,192.00	-	80,956.00	80,956.00	-	194,300.00
6434115-000 Legal Fees - Trust Review	3,437.50	2,000.00	(1,437.50)	17,187.50	12,000.00	(5,187.50)	29,500.00
6434120-000 Legal/Fair Housing	-	2,000.00	2,000.00	-	11,000.00	11,000.00	25,000.00
6435100-000 Bank Service Fees	1,045.06	1,833.00	787.94	7,201.32	9,165.00	1,963.68	22,100.00
6437100-000 Reserve Study	-	-	-	-	-	-	9,900.00
6482500-000 Election Expense	9,570.04	21,112.00	11,541.96	14,086.45	21,112.00	7,025.55	42,223.00
6483201-000 Mailouts - Periodic	-	-	-	317.83	775.00	457.17	4,590.00
6483202-000 Mailouts - Pymt Coupons	78.53	175.00	96.47	349.50	875.00	525.50	7,050.00
6484500-000 Postage	4,137.43	3,042.00	(1,095.43)	15,136.81	15,206.00	69.19	36,500.00
6485500-000 Record Retention	251.77	231.00	(20.77)	2,234.79	1,155.00	(1,079.79)	3,080.00
6491000-000 Miscellaneous Writeoffs	1,138.00	-	(1,138.00)	4,833.79	-	(4,833.79)	-
6910000-000 Uncollectible Customer Receivables	-	200.00	200.00	180.00	1,000.00	820.00	2,400.00
Total MEMBER SERVICES	\$151,940.14	\$46,785.00	(\$105,155.14)	\$685,475.77	\$153,244.00	(\$532,231.77)	\$391,643.00
FACILITIES							
6217000-000 Uniforms & Laundry	2,658.20	2,538.00	(120.20)	12,934.27	12,765.00	(169.27)	30,470.00
6410005-000 Building Supplies	624.47	2,301.00	1,676.53	5,129.43	12,355.00	7,225.57	29,062.00
6410020-000 Equipment Expense	8,233.53	3,458.00	(4,775.53)	21,588.64	21,390.00	(198.64)	46,806.00
6410021-000 Field Supplies	3,628.66	2,916.00	(712.66)	18,147.02	14,580.00	(3,567.02)	35,000.00
6410022-000 Tool Expense	1,605.28	1,400.00	(205.28)	7,433.21	7,000.00	(433.21)	16,800.00
6411000-000 Freight & Handling	604.30	250.00	(354.30)	2,549.61	1,250.00	(1,299.61)	3,000.00
6420100-000 Electricity	31,696.47	34,516.00	2,819.53	159,083.08	154,287.00	(4,796.08)	404,331.00
6424100-000 Trash	11,791.97	12,096.00	304.03	62,928.04	60,480.00	(2,448.04)	145,152.00
6425100-000 Natural Gas	3,756.45	2,561.00	(1,195.45)	54,865.68	15,094.00	(39,771.68)	32,836.00
6444000-000 Equipment Rental	9,442.76	6,265.00	(3,177.76)	37,396.01	29,977.00	(7,419.01)	74,598.00
6470000-000 Maintenance - Other	-	450.00	450.00	-	2,250.00	2,250.00	5,400.00
6471000-000 Building Repair & Maintenance	4,109.89	3,964.00	(145.89)	29,814.30	19,920.00	(9,894.30)	49,375.00
6472000-000 Equipment Repair & Maintenance	8,292.23	6,259.00	(2,033.23)	31,931.49	31,545.00	(386.49)	75,462.00
6472100-000 Equipment Repair & Maint - Minibus	750.87	1,250.00	499.13	1,533.52	6,250.00	4,716.48	15,000.00
6473000-000 Hazardous Waste Disposal	-	-	-	4,766.30	2,750.00	(2,016.30)	5,500.00
6474100-000 Janitorial Services	141,904.08	141,892.00	(12.08)	674,320.44	709,460.00	35,139.56	1,702,704.00
6475100-000 Landscape Maint. - Contract	24,700.00	24,700.00	-	123,500.00	123,500.00	-	296,400.00
6475600-000 Landscape Maint. - Extras	-	2,781.00	2,781.00	10,215.00	13,905.00	3,690.00	33,372.00
6475605-000 Landscape Maintenance - Tree	-	715.00	715.00	-	6,075.00	6,075.00	16,080.00
6476000-000 Sewer Maintenance	-	910.00	910.00	12,171.00	4,550.00	(7,621.00)	49,096.00
6476500-000 Street Repair & Maintenance	5,842.65	2,500.00	(3,342.65)	13,701.40	12,500.00	(1,201.40)	30,000.00
6477210-000 Pest Control	1,088.00	3,988.00	2,900.00	5,565.00	9,697.00	4,132.00	20,246.00
6478000-000 Service Contracts	3,805.08	2,765.00	(1,040.08)	15,207.40	25,053.00	9,845.60	61,031.00
6483000-000 Propane	-	100.00	100.00	4,139.50	900.00	(3,239.50)	1,920.00
6483100-000 Propane - Minibus	1,207.15	1,625.00	417.85	5,234.86	8,125.00	2,890.14	19,500.00
6483105-000 Gasoline	16,529.33	23,485.00	6,955.67	33,044.79	40,000.00	6,955.21	80,880.00
6483110-000 Diesel Fuel	-	33.00	33.00	232.00	165.00	(67.00)	396.00
6911500-000 Inventory Over / Short-Purchasing	(2,189.03)	167.00	2,356.03	(353.67)	835.00	1,188.67	2,000.00
Total FACILITIES	\$280,082.34	\$285,885.00	\$5,802.66	\$1,347,078.32	\$1,346,658.00	(\$420.32)	\$3,282,417.00
IT							
6410015-000 Computer Supplies	776.32	3,024.00	2,247.68	17,316.04	12,166.00	(5,150.04)	26,066.00
6422000-000 Telephone	13,132.95	11,419.00	(1,713.95)	63,041.93	57,089.00	(5,952.93)	137,002.00
6438000-000 Other Professional Fees	11,652.50	10,967.00	(685.50)	71,185.00	56,318.00	(14,867.00)	133,885.00
6481000-000 Computer Maintenance & Software	18,910.04	10,419.00	(8,491.04)	100,379.44	98,559.00	(1,820.44)	161,191.00
Total IT	\$44,471.81	\$35,829.00	(\$8,642.81)	\$251,922.41	\$224,132.00	(\$27,790.41)	\$458,144.00
RECREATION							



Income Statement - Operating

Golden Rain Foundation

05/01/2023 to 05/31/2023

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6410010-000 Hospitality	\$1,335.26	\$1,208.00	(\$127.26)	\$8,198.22	\$5,706.00	(\$2,492.22)	\$14,708.00
6410023-000 Curriculum Supplies	-	150.00	150.00	11.95	750.00	738.05	1,800.00
6410024-000 Library Supplies	96.69	525.00	428.31	814.55	2,625.00	1,810.45	6,300.00
6410035-000 Refreshments	122.64	190.00	67.36	1,882.39	950.00	(932.39)	2,580.00
6410040-000 Janitorial Supplies	3,167.44	3,333.00	165.56	17,716.54	16,665.00	(1,051.54)	40,000.00
6412000-000 Patron Books	2,074.61	3,000.00	925.39	10,043.54	12,750.00	2,706.46	31,500.00
6412500-000 Patron Magazines	-	-	-	5,211.69	6,162.00	950.31	7,082.00
Subscriptions							
6481500-000 Community Entertainment	11,686.20	6,442.00	(5,244.20)	33,753.55	32,206.00	(1,547.55)	226,210.00
6481505-000 Special Outside Events	3,330.80	2,083.00	(1,247.80)	4,286.80	10,415.00	6,128.20	24,996.00
Expense							
6482000-000 Dues, Memberships & Books	3,033.80	1,275.00	(1,758.80)	7,259.31	11,363.00	4,103.69	23,003.00
Total RECREATION	\$24,847.44	\$18,206.00	(\$6,641.44)	\$89,178.54	\$99,592.00	\$10,413.46	\$378,179.00
COMMUNICATIONS							
6483500-000 Newspaper Distribution	9,046.50	10,075.00	1,028.50	48,880.10	50,375.00	1,494.90	120,900.00
6483505-000 Insert Distribution Labor	347.85	600.00	252.15	1,432.47	3,000.00	1,567.53	7,200.00
6483515-000 Newspaper Printing	7,210.17	10,000.00	2,789.83	37,568.32	52,000.00	14,431.68	128,000.00
6483520-000 Telephone Book Printing	21,225.44	25,000.00	3,774.56	21,225.44	25,000.00	3,774.56	25,000.00
6483522-000 Leadership Guide	-	-	-	-	-	-	5,600.00
6483530-000 Amphitheater Spotlight	-	-	-	-	-	-	8,000.00
Printing							
6483531-000 Amphitheater Spotlight	-	-	-	-	-	-	2,400.00
Distribution							
6483535-000 Profile Printing & Distribution	-	-	-	-	-	-	14,000.00
6483545-000 Mini Bus Schedule Printing	-	-	-	-	-	-	7,000.00
6484000-000 Permits & Licenses	218.42	1,135.00	916.58	25,197.67	27,762.00	2,564.33	39,012.00
6485000-000 Production Expense - Amphitheater	-	-	-	-	-	-	37,620.00
8110000-000 Depreciation Expense	112,639.50	-	(112,639.50)	554,776.42	-	(554,776.42)	-
Total COMMUNICATIONS	\$150,687.88	\$46,810.00	(\$103,877.88)	\$689,080.42	\$158,137.00	(\$530,943.42)	\$394,732.00
RESERVE CONTRIBUTION							
8161000-000 Replacement Rsv Contributions	894,307.63	79,167.00	(815,140.63)	944,307.63	395,831.00	(548,476.63)	950,000.00
Total RESERVE CONTRIBUTION	\$894,307.63	\$79,167.00	(\$815,140.63)	\$944,307.63	\$395,831.00	(\$548,476.63)	\$950,000.00
Total OPERATING EXPENSE	\$2,820,026.60	\$1,779,088.00	(\$1,040,938.60)	\$9,951,926.07	\$8,463,188.00	(\$1,488,738.07)	\$20,385,861.00
Net Income:	(\$147,381.56)	(\$25,168.00)	(\$122,213.56)	(\$453,466.08)	(\$27,016.00)	(\$426,450.08)	\$0.00