



Financial Report Package

August 2023

Prepared for

Golden Rain Foundation

By

Golden Rain Foundation



Balance Sheet - Comparative - Operating

Golden Rain Foundation

End Date: 08/31/2023

	Current Balance at 8/31/2023	Prior Month Balance at 07/31/2023	Change
Assets			
CURRENT ASSETS			
10-1110500-000 Petty Cash	\$ 1,760.00	\$ 1,760.00	\$ -
10-1111000-000 US Bank - General - 6144	230,672.17	35,684.61	194,987.56
10-1112100-000 US Bank - Payroll - 1219	5,323.89	5,175.60	148.29
10-1112200-000 US Bank - Debit Card - 0640	1,190.22	1,190.22	-
Total CURRENT ASSETS:	\$ 238,946.28	\$ 43,810.43	\$ 195,135.85
INVESTMENT ACCOUNTS			
12-1212100-000 US Bank - Money Market - 0931	\$ 2,320,642.95	\$ 2,086,888.36	\$ 233,754.59
12-1215005-000 Texas Cap BK NA Dallas TX CD (2.95% 08/11/23)	-	170,000.00	(170,000.00)
12-1215008-000 Amerant BK Natl Assn Coral Gables (3.00% 09/07/23)	150,000.00	150,000.00	-
12-1215012-000 BMO Harris Bank NA Chicago IL CD (2.45% 11/27/23)	170,000.00	170,000.00	-
12-1215014-000 Synovus Bank Columbus GA CD (4.55% 12/11/23)	180,000.00	180,000.00	-
12-1215017-000 Bell St BK & TR Fargo ND CD (3.10% 01/12/24)	150,000.00	150,000.00	-
12-1215018-000 First BK Hamilton NJ CD (3.05% 02/16/24)	170,000.00	170,000.00	-
12-1215024-000 PNC BK Natl Assn Wilmington DE CD (4.60% 05/08/24)	190,000.00	190,000.00	-
Total INVESTMENT ACCOUNTS:	\$ 3,330,642.95	\$ 3,266,888.36	\$ 63,754.59
RECEIVABLES			
13-1130500-000 Accounts Receivable - Member	\$ 2,558.65	\$ 2,558.65	\$ -
13-1130505-000 Accounts Receivable - Member and Outside Customers	3,895.77	86,884.51	(82,988.74)
13-1131500-000 Account Receivable - News Advertisers	65,360.80	70,894.05	(5,533.25)
13-1132000-000 AR - Pass-Thru	2,500.00	979.94	1,520.06
13-1132500-000 Accounts Receivable - Other	182,832.87	182,934.60	(101.73)
13-1132510-000 A/R - Inventory Susp.	(21.36)	-	(21.36)
13-1132515-000 A/R- JeDy Clearing	(600.72)	303.56	(904.28)
13-1133600-000 Mutual Receivables	535,099.07	604,719.75	(69,620.68)
Total RECEIVABLES:	\$ 791,625.08	\$ 949,275.06	\$ (157,649.98)
OTHER CURRENT ASSETS			
14-1134000-000 Accrued Interest	\$ 110,295.54	\$ 106,349.71	\$ 3,945.83
14-1151000-000 Prepaid Prop. & Liab. Ins.	187,152.34	245,791.51	(58,639.17)
14-1151500-000 Prepaid Workers' Comp Ins	10,980.36	13,725.45	(2,745.09)
14-1152550-000 Prepaid - Income Tax	10,000.00	10,000.00	-
14-1153100-000 Prepaid Expense- Other	31,987.36	63,622.36	(31,635.00)
14-1153105-000 Prepaid Expense - Outside	4,169.00	7,641.00	(3,472.00)
14-1154100-000 Deferred Lease Revenue	13,184.00	12,986.33	197.67
14-1200000-000 Due To/From Reserves	(451,249.20)	(438,654.80)	(12,594.40)
Total OTHER CURRENT ASSETS:	\$ (83,480.60)	\$ 21,461.56	\$ (104,942.16)
INVENTORY			
15-1161005-000 Gasoline	\$ 23,186.10	\$ 23,186.10	\$ -
15-1161510-000 Inventory - Warehouse	585,404.16	577,166.69	8,237.47
15-1163000-000 Reserve for Obsolete Inventory	(2,768.36)	(2,768.36)	-
15-1164000-000 Purchase Returns Clearing	16,212.38	24,803.03	(8,590.65)
15-1164500-000 Purchase Generic Item Deferred	13,195.00	10,577.12	2,617.88
Total INVENTORY:	\$ 635,229.28	\$ 632,964.58	\$ 2,264.70
NOTES RECEIVABLE			



Balance Sheet - Comparative - Operating

Golden Rain Foundation

End Date: 08/31/2023

		Current Balance at 8/31/2023	Prior Month Balance at 07/31/2023	Change
16-1411000-000	Notes Receivable	\$ 38,049.87	\$ 41,152.19	\$ (3,102.32)
Total NOTES RECEIVABLE:		\$ 38,049.87	\$ 41,152.19	\$ (3,102.32)
FIXED ASSETS				
17-1521000-000	Land - Trust	\$ 999,091.16	\$ 999,091.16	\$ -
17-1521500-000	Land Improvements - Trust	21,163,218.70	20,961,688.70	201,530.00
17-1522000-000	Buildings - Trust	7,032,774.79	7,032,774.79	-
17-1522500-000	Building Improvements - Trust	8,216,120.17	8,216,120.17	-
17-1525000-000	Furniture & Equipment - Trust	6,474,756.91	6,302,054.76	172,702.15
17-1527000-000	Transportation Equipment - Trust	1,032,521.69	1,032,521.69	-
17-1527500-000	Computer Software - Trust	854,796.96	854,796.96	-
17-1528000-000	Construction-in-Progress - Trust	515,499.38	608,460.13	(92,960.75)
17-1531000-000	Accum Dep'n - Trust Assets	(6,293,274.50)	(6,282,157.82)	(11,116.68)
17-1531500-000	Accum Dep'n - Land Impr - Trust	(9,792,273.44)	(9,739,676.53)	(52,596.91)
17-1532500-000	Accum Dep'n - Bldg Improvements - Trust	(4,499,667.06)	(4,484,080.70)	(15,586.36)
17-1535000-000	Accum Dep'n - F F & E - Trust	(4,183,792.21)	(4,157,394.69)	(26,397.52)
17-1537000-000	Accum Dep'n - Trans. Equipt - Trust	(965,483.81)	(972,900.73)	7,416.92
17-1539500-000	Accum Dep'n - Computer Software - Trust	(700,467.74)	(697,590.48)	(2,877.26)
Total FIXED ASSETS:		\$ 19,853,821.00	\$ 19,673,707.41	\$ 180,113.59
Total Assets:		\$ 24,804,833.86	\$ 24,629,259.59	\$ 175,574.27
Liabilities & Equity				
LIABILITIES				
20-2110500-000	Inventory Purchases Payable	\$ (898,677.11)	\$ (908,153.44)	\$ 9,476.33
20-2110501-000	Accrued Purchases Ta	10,329.44	7,558.28	2,771.16
20-2110502-000	Accr. Purchase Pay.	1,048,123.60	962,417.38	85,706.22
20-2111200-000	Month-End AP Accruals	105,420.55	169,799.77	(64,379.22)
20-2111500-000	Accounts Payable - Voucher	89,317.22	102,285.88	(12,968.66)
20-2111600-000	Prepaid Fees	(85,665.88)	(88,389.92)	2,724.04
20-2111701-000	Project Commitments- Capital	352,240.31	334,758.83	17,481.48
20-2112100-000	Prepaid Deposits	128,053.20	119,623.60	8,429.60
20-2113500-000	Cable TV Charges Pass-Thru	(101.04)	(269.44)	168.40
20-2114500-000	Accounts Payable - Other - GRF	251.00	251.00	-
20-2121100-000	Accrued Salaries & Wages	332,393.74	232,125.12	100,268.62
20-2121300-000	Payroll Tax Liability - ER	54,741.75	47,411.41	7,330.34
20-2121350-000	Payroll Clearing	(31,027.87)	(31,027.87)	-
20-2121400-000	Accrued Vacation Pay	377,932.90	385,202.21	(7,269.31)
20-2132000-000	Retirement Contributions Withheld - ER	(19,263.72)	(19,263.72)	-
20-2133000-000	Payroll Other Withholdings - EE	767.38	701.93	65.45
20-2134000-000	Accrued Audit Fees	129,532.00	88,874.00	40,658.00
20-2137000-000	Accrued Sales Tax	1,772.55	469.42	1,303.13
20-2138100-000	Deferred Donated In-Kind Assets	17,600.39	17,600.39	-
20-2138200-000	Unearned Income - News	36,915.95	45,484.10	(8,568.15)
20-2138205-000	Unearned Income - Outside Events	8,272.56	12,514.56	(4,242.00)
20-2138210-000	Unearned Income-Other	5,328.00	3,328.00	2,000.00
Total LIABILITIES:		\$ 1,664,256.92	\$ 1,483,301.49	\$ 180,955.43
MUTUALS' BENEFICIAL INTEREST				



Balance Sheet - Comparative - Operating

Golden Rain Foundation

End Date: 08/31/2023

		Current Balance at 8/31/2023	Prior Month Balance at 07/31/2023	Change
30-3211000-000	Contingency Operating Reserve Equity	\$ 1,000,000.00	\$ 1,000,000.00	\$ -
30-3310000-000	Beneficial Interest in Trust	23,168,787.68	22,887,516.28	281,271.40
30-3394000-000	Capital Fund Equity	1,946,251.03	1,982,179.42	(35,928.39)
Total MUTUALS' BENEFICIAL INTEREST:		\$ 26,115,038.71	\$ 25,869,695.70	\$ 245,343.01
MEMBERSHIP INTEREST				
33-3410000-000	Membership Certificates	\$ 1,609,800.00	\$ 1,609,800.00	\$ -
33-3510000-000	Additional Paid-in-Capital	20,107,883.91	20,107,883.91	-
33-3610000-000	Additional Trust Assets	(15,516,032.43)	(15,516,032.43)	-
Total MEMBERSHIP INTEREST:		\$ 6,201,651.48	\$ 6,201,651.48	\$ -
EXCESS INCOME				
35-3910000-000	Excess Income / (Expense) Prior Year	\$ 319,857.51	\$ 319,857.51	\$ -
Total EXCESS INCOME:		\$ 319,857.51	\$ 319,857.51	\$ -
DEPRECIATION & AMORTIZATION				
36-3920000-000	Dep'n & Amortization	\$ (8,511,726.78)	\$ (8,511,726.78)	\$ -
Total DEPRECIATION & AMORTIZATION:		\$ (8,511,726.78)	\$ (8,511,726.78)	\$ -
Net Income / (Loss)		\$ (984,243.98)	\$ (733,519.81)	\$ (250,724.17)
Total Liabilities & Equity:		\$ 24,804,833.86	\$ 24,629,259.59	\$ 175,574.27



Balance Sheet - Comparative - Reserve

Golden Rain Foundation

End Date: 08/31/2023

	Current Balance at 8/31/2023	Prior Month Balance at 07/31/2023	Change
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Assets

INVESTMENT ACCOUNTS

12-1212110-000	US Bank - Reserve Checking - 8560	\$ 134,091.58	\$ 114,031.78	\$ 20,059.80
12-1212600-000	US Bank - Restricted MM - 0665	2,735,137.88	2,227,336.33	507,801.55
12-1212700-000	Morgan Stanley - Cash & Savings - 8048	1,716,309.71	1,308,673.59	407,636.12
12-1213003-000	Peoples ST Bk CD - Wausau WI (.60% 8/11/2023)	-	245,000.00	(245,000.00)
12-1213004-000	Bank of China New New York NY CD (3.13% 08/17/23)	-	155,000.00	(155,000.00)
12-1213005-000	Ally BK Midvale U Midvale UT CD (.95% 09/05/23)	245,000.00	245,000.00	-
12-1213006-000	Goldman Sachs New York NY CD (1.00% 09/05/23)	245,000.00	245,000.00	-
12-1213007-000	Pacific Prem Irvine CA CD (4.70% 09/07/23)	245,000.00	245,000.00	-
12-1213008-000	Oceanfirst BK Nat Toms River NJ CD (.95% 09/08/23)	245,000.00	245,000.00	-
12-1213009-000	Wells Fargo BK NA Sioux Falls SD (4.70% 09/14/23)	155,000.00	155,000.00	-
12-1213010-000	Eastern Colo Bk Cheyenne Wells CO (1.00% 09/15/23)	245,000.00	245,000.00	-
12-1213011-000	Fifththird Bank Cincinnati OH CD (4.100% 10/05/23)	125,000.00	125,000.00	-
12-1213012-000	Charles Schwab BK SSB Westlake TEX (4.7% 11/21/23)	245,000.00	245,000.00	-
12-1213013-000	UBS BK USA Salt L Salt Lake City (3.27% 02/20/24)	245,000.00	245,000.00	-
12-1213014-000	Lending Club B Lehi UT CD (5.35% 03/21/24)	245,000.00	245,000.00	-
12-1213015-000	State Bank Ind New York City NY (5.35% 03/21/24)	245,000.00	245,000.00	-
12-1213016-000	Royal Business BK Los Angeles (5.25% 03/22/24)	245,000.00	245,000.00	-
12-1213017-000	Wstrn Alliance Phoenix AZ CD (5.35% 03/28/24)	245,000.00	245,000.00	-
12-1213018-000	Comerica Bank CD Dallas TX CD (5.25% 09/30/24)	175,000.00	175,000.00	-
12-1213019-000	Bank New York Mel New York NY CD (5.00% 03/21/25)	245,000.00	245,000.00	-
12-1213020-000	Texas Exchange Crowley TX CD (.60% 06/04/25)	50,000.00	50,000.00	-
12-1215006-000	First Carolina Bank Rocky Mount (1.90% 08/18/23)	-	245,000.00	(245,000.00)
12-1215007-000	Old Mo Bk Springfield MO CD (.15% 08/21/23)	-	145,000.00	(145,000.00)
12-1215009-000	Synchrony Bank Draper UT CD (.4% 10/10/23)	225,000.00	225,000.00	-
12-1215010-000	Garrett ST BK Garrett IN CD (2.10% 11/13/23)	245,000.00	245,000.00	-
12-1215011-000	First ST BK Farnam NE CD (2.05% 11/13/23)	245,000.00	245,000.00	-
12-1215013-000	Haddon Svgs Bk NJ Haddon Heights (1.10% 11/30/23)	245,000.00	245,000.00	-
12-1215015-000	Preferred Bk Los Angeles CA CD (5/15% 12/15/23)	100,000.00	100,000.00	-
12-1215016-000	United Bankers Bank Bloomington (2.00% 01/05/24)	200,000.00	200,000.00	-
12-1215019-000	Bank New Eng Salem NH CD (4.85% 02/26/24)	165,000.00	165,000.00	-
12-1215020-000	American Express Natl Bk (1.90% 03/25/24)	245,000.00	245,000.00	-
12-1215021-000	Beal Bk USA Las Vegas NV CD (1.70% 03/27/24)	30,000.00	30,000.00	-
12-1215022-000	Patriot BK Millington TN CD (4.05% 04/12/24)	150,000.00	150,000.00	-
12-1215023-000	Business First Bank Baton Rouge (4.85% 04/26/24)	165,000.00	165,000.00	-
12-1215025-000	Discover Bank Greenwood DE CD (2.65% 05/13/24)	245,000.00	245,000.00	-
12-1215026-000	UBS Bank USA Salt Lake UT CD (2.85% 05/13/24)	80,000.00	80,000.00	-
12-1215027-000	First Natl BK of Amer East Lansing (2.6% 05/24/24)	245,000.00	245,000.00	-
12-1215028-000	Ottawa Svgs Bk Ottawa IL CD (5.25% 06/24/24)	200,000.00	200,000.00	-
12-1215029-000	BMW BK North Amer Salt Lake City (3.25% 08/12/24)	140,000.00	140,000.00	-
12-1215030-000	Santander Bk Natl Assn Wilmington (5.2% 09/17/24)	200,000.00	200,000.00	-
12-1215031-000	Intrust Bank Wichita KS CD (4.95% 10/21/24)	200,000.00	200,000.00	-
12-1215032-000	Citigroup Sioux Falls LNKD CD (.00% 06/01/28)	205,519.86	205,267.71	252.15
12-1215033-000	Main Str BK Marlborough MA CD (4.95% 8/4/23)	-	75,000.00	(75,000.00)
12-1215034-000	Golden ST BK Upland Glendale CA CD (5%, 11/06/23)	75,000.00	75,000.00	-
12-1215035-000	Pinnacle BK Inc Vanceburg KY CD (5%, 02/05/24)	75,000.00	75,000.00	-
12-1215036-000	Atlantic Union Bank Richmond VA CD (5%, 05/08/24)	75,000.00	75,000.00	-



Balance Sheet - Comparative - Reserve

Golden Rain Foundation

End Date: 08/31/2023

		Current Balance at 8/31/2023	Prior Month Balance at 07/31/2023	Change
12-1215037-000	Citizens BK Elizabethton TN CD (4.9%, 08/12/24)	75,000.00	75,000.00	-
12-1215038-000	Riverland Bank Jordan MN CD (4.85%, 11/12/24)	75,000.00	75,000.00	-
Total INVESTMENT ACCOUNTS:		\$ 11,936,059.03	\$ 11,865,309.41	\$ 70,749.62
Total Assets:		\$ 11,936,059.03	\$ 11,865,309.41	\$ 70,749.62
Liabilities & Equity				
LIABILITIES				
20-2110503-000	Accr. Purchase Pay. - Reserves	\$ 44,135.71	\$ 28,146.02	\$ 15,989.69
20-2111700-000	Project Commitments- Reserves	1,220,206.04	730,385.50	489,820.54
Total LIABILITIES:		\$ 1,264,341.75	\$ 758,531.52	\$ 505,810.23
MUTUALS' BENEFICIAL INTEREST				
30-3212000-000	Reserve Equity	\$ 10,671,717.28	\$ 11,106,777.89	\$ (435,060.61)
Total MUTUALS' BENEFICIAL INTEREST:		\$ 10,671,717.28	\$ 11,106,777.89	\$ (435,060.61)
Net Income / (Loss)		\$ -	\$ -	\$ -
Total Liabilities & Equity:		\$ 11,936,059.03	\$ 11,865,309.41	\$ 70,749.62



Income Statement - Operating

Golden Rain Foundation

08/01/2023 to 08/31/2023

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME FROM MUTUALS							
5330000-000 Assessments	\$1,276,864.00	\$1,276,864.00	\$-	\$10,214,912.00	\$10,214,912.00	\$-	\$15,322,218.00
Total INCOME FROM MUTUALS	\$1,276,864.00	\$1,276,864.00	\$-	\$10,214,912.00	\$10,214,912.00	\$0.00	\$15,322,218.00
OTHER COST RECOVERY							
5345000-000 Certificate Preparation Fee - Escrow	21,600.00	24,000.00	(2,400.00)	144,300.00	192,000.00	(47,700.00)	288,000.00
5345001-000 Certificate Preparation Fee - Non-Escrow	2,100.00	3,000.00	(900.00)	15,050.00	24,000.00	(8,950.00)	36,000.00
5345002-000 Escrow Recovery Fees	20,935.00	-	20,935.00	35,448.00	-	35,448.00	-
5351100-000 Parking Fines	1,006.28	200.00	806.28	1,512.28	1,600.00	(87.72)	2,400.00
5380310-000 Edison Pymt Processing	77.20	107.00	(29.80)	466.80	856.00	(389.20)	1,280.00
5380320-000 Shipping & Processing Recovery	4,831.15	4,350.00	481.15	46,401.03	34,800.00	11,601.03	52,200.00
5380330-000 Access Pass Income	400.00	-	400.00	400.00	-	400.00	-
5380331-000 Copy Fee Income	1,245.50	1,583.00	(337.50)	11,881.92	12,668.00	(786.08)	19,000.00
5380332-000 Trust Processing Fee	2,340.00	3,300.00	(960.00)	20,835.00	26,400.00	(5,565.00)	39,600.00
5380333-000 Member ID Card Income	100.00	250.00	(150.00)	1,060.00	2,000.00	(940.00)	3,000.00
5380334-000 Map Sales Income	1.00	25.00	(24.00)	34.00	200.00	(166.00)	300.00
5380336-000 Lost Member ID Card	5,500.00	2,500.00	3,000.00	15,000.00	20,000.00	(5,000.00)	30,000.00
5380337-000 Notary Fees	480.00	108.00	372.00	645.00	864.00	(219.00)	1,296.00
5380338-000 Passport Photo Fees	168.00	40.00	128.00	782.00	320.00	462.00	480.00
5380350-000 Library Fine Income	-	25.00	(25.00)	585.00	200.00	385.00	300.00
5380355-000 Fax Services Income	-	100.00	(100.00)	1,097.50	800.00	297.50	1,200.00
5380450-000 Show Sponsorship Income	11,280.00	10,000.00	1,280.00	24,960.00	25,000.00	(40.00)	30,000.00
5380451-000 Movie Sponsorship Income	-	1,124.00	(1,124.00)	-	3,376.00	(3,376.00)	4,500.00
5380455-000 Special Outside Events Income	5,094.00	2,083.00	3,011.00	15,348.55	16,664.00	(1,315.45)	25,000.00
5380490-000 Recovered Janitorial	150.00	150.00	-	1,200.00	1,200.00	-	1,800.00
5380700-000 Permit Income	20,188.74	12,000.00	8,188.74	111,563.40	96,000.00	15,563.40	144,000.00
5380701-000 Parking Spot Rental Income	630.92	1,800.00	(1,169.08)	66,994.61	89,009.00	(22,014.39)	96,209.00
5380702-000 Contractor Compliance Fee	1,350.00	-	1,350.00	9,300.00	-	9,300.00	-
5380710-000 EV Charging Income	796.95	-	796.95	2,337.76	-	2,337.76	-
5385000-000 Other Income	2,062.25	1,971.00	91.25	39,839.66	16,174.00	23,665.66	24,701.00
5385100-000 Unrestricted Donations	-	-	-	159.00	-	159.00	-
5385101-000 Restricted Donations	-	-	-	50,000.00	-	50,000.00	-
5385105-000 Donations - Friends of the Library	-	-	-	17,500.00	-	17,500.00	-
5385201-000 Cafe Commissions Income	314.22	224.00	90.22	2,183.58	1,792.00	391.58	2,688.00
5395000-000 Rental Income	146,327.61	136,705.00	9,622.61	893,572.62	888,051.00	5,521.62	1,377,431.00
5395005-000 Locker User Fees	-	-	-	360.00	-	360.00	1,500.00
5396100-000 Taxable Other Income - Superwire	-	-	-	1,097.78	-	1,097.78	-
5397100-000 Taxable Interest Income	32,236.67	19,146.00	13,090.67	205,320.47	138,780.00	66,540.47	219,560.00
5398000-000 Interest Income Allocation	(24,313.36)	(15,750.00)	(8,563.36)	(124,998.82)	(113,611.00)	(11,387.82)	(180,939.00)
5413100-000 Gain / Loss on Equipment	-	-	-	378.00	-	378.00	-
5540000-000 Discounts Earned	453.40	217.00	236.40	8,640.67	1,736.00	6,904.67	2,600.00
5541000-000 Sales Discounts Net 10	(2.40)	-	(2.40)	(372.10)	-	(372.10)	-
5611000-000 Late Charges	-	-	-	150.00	-	150.00	-
5731000-000 Classified Advertising	2,626.00	2,200.00	426.00	18,453.05	17,600.00	853.05	26,400.00
5731100-000 Insert Ad Income	2,550.00	1,500.00	1,050.00	14,250.00	12,000.00	2,250.00	18,000.00
5731500-000 Display Advertising	47,994.50	35,760.00	12,234.50	338,131.75	286,080.00	52,051.75	429,120.00
5732100-000 Amphitheater Spotlight Ad Income	1,880.00	-	1,880.00	6,760.00	11,000.00	(4,240.00)	11,000.00
5732200-000 Bus Cling/Wrap Ad Income	2,700.00	2,900.00	(200.00)	20,175.00	23,200.00	(3,025.00)	34,800.00
5732210-000 Profile Advertising	-	-	-	-	-	-	12,000.00
5732400-000 Newspaper Front Footer Ad Income	2,150.00	1,440.00	710.00	15,925.00	11,520.00	4,405.00	17,280.00
5732500-000 Telephone Book Income	-	-	-	38,019.35	35,000.00	3,019.35	35,000.00
5732501-000 Leadership Guide Income	-	3,800.00	(3,800.00)	-	3,800.00	(3,800.00)	3,800.00



Income Statement - Operating

Golden Rain Foundation

08/01/2023 to 08/31/2023

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5732545-000 Mini Bus Schedule Ad	\$-	\$-	\$-	\$-	\$-	\$-	\$10,200.00
5739000-000 News - Sales Discounts	(1,545.00)	-	(1,545.00)	(10,815.00)	-	(10,815.00)	-
5891000-000 SRO Labor Cost Recovery	124,772.05	140,211.00	(15,438.95)	907,481.95	963,576.00	(56,094.05)	1,441,937.00
5892000-000 Replacement Recovery	1,077.50	-	1,077.50	9,682.50	-	9,682.50	-
5990000-000 Materials Recovery	96,812.27	-	96,812.27	927,874.64	-	927,874.64	-
5999000-000 Amenities Fees	220,327.40	66,667.00	153,660.40	1,540,789.83	533,332.00	1,007,457.83	800,000.00
Total OTHER COST RECOVERY	\$758,697.85	\$463,736.00	\$294,961.85	\$5,447,761.78	\$3,377,987.00	\$2,069,774.78	\$5,063,643.00
Total OPERATING INCOME	\$2,035,561.85	\$1,740,600.00	\$294,961.85	\$15,662,673.78	\$13,592,899.00	\$2,069,774.78	\$20,385,861.00
OPERATING EXPENSE							
HUMAN RESOURCES							
6100000-000 Salaries & Wages	844,882.56	875,865.00	30,982.44	6,474,388.86	6,668,026.00	193,637.14	9,974,655.00
6100001-000 Vacation Accrual Expense	(7,269.31)	-	7,269.31	2,569.09	-	(2,569.09)	-
6101000-000 Commissions	3,976.51	3,344.00	(632.51)	27,939.48	25,297.00	(2,642.48)	37,800.00
6140000-000 Employment Taxes	63,237.41	66,088.00	2,850.59	520,247.16	531,632.00	11,384.84	780,598.00
6142000-000 Workers' Compensation	23,579.09	38,540.00	14,960.91	187,016.64	308,320.00	121,303.36	360,029.00
6143000-000 Group Insurance - Medical	91,107.57	99,175.00	8,067.43	664,766.84	793,400.00	128,633.16	1,190,100.00
6143300-000 Group Insurance - Dental	1,655.55	1,668.00	12.45	12,135.60	13,344.00	1,208.40	20,016.00
6143500-000 Group Insurance - Vision	680.63	1,013.00	332.37	5,617.54	8,104.00	2,486.46	12,156.00
6144000-000 401(k) Match	16,191.61	27,407.00	11,215.39	124,761.45	208,151.00	83,389.55	311,238.00
6145000-000 Group Insurance - Life	3,508.37	3,552.00	43.63	26,965.90	28,416.00	1,450.10	42,624.00
6146000-000 Long Term Disability Insurance	2,962.75	4,146.00	1,183.25	22,583.80	33,168.00	10,584.20	49,752.00
6210005-000 Payroll Processing Fees	3,028.60	3,002.00	(26.60)	28,503.79	24,719.00	(3,784.79)	39,584.00
6210006-000 FSA Administration Fees	164.75	225.00	60.25	1,317.02	2,095.00	777.98	2,995.00
6210007-000 Benefits Processing	849.53	275.00	(574.53)	3,854.21	1,975.00	(1,879.21)	3,075.00
6210010-000 Fraud Hotline	-	-	-	704.00	640.00	(64.00)	640.00
6211000-000 Continuing Education	4,460.51	4,767.00	306.49	25,073.46	35,356.00	10,282.54	48,380.00
6211100-000 Employee Incentives	183.43	1,525.00	1,341.57	5,814.73	15,150.00	9,335.27	21,250.00
6212000-000 Employee Exams	65.00	133.00	68.00	979.97	1,064.00	84.03	1,596.00
6212005-000 Employee Drivers License Inquiry	57.00	30.00	(27.00)	220.00	240.00	20.00	360.00
6213000-000 Employee Recruitment	399.00	1,000.00	601.00	9,439.00	14,400.00	4,961.00	18,400.00
6213005-000 Employment Screening	948.00	530.00	(418.00)	3,791.00	4,240.00	449.00	6,360.00
6213100-000 Temporary Agency Fees	80,864.29	33,417.00	(47,447.29)	778,085.63	270,336.00	(507,749.63)	405,000.00
6410045-000 Emergency Supplies	114.72	350.00	235.28	1,384.39	2,800.00	1,415.61	4,200.00
6410046-000 COVID-19 Supplies	-	-	-	144.00	150.00	6.00	150.00
6434110-000 Legal Fees - HR	-	1,700.00	1,700.00	15,518.75	13,600.00	(1,918.75)	20,400.00
Total HUMAN RESOURCES	\$1,135,647.57	\$1,167,752.00	\$32,104.43	\$8,943,822.31	\$9,004,623.00	\$60,800.69	\$13,351,358.00
ADMINISTRATION							
6214000-000 Meals & Special Events	1,769.83	1,219.00	(550.83)	20,786.38	26,072.00	5,285.62	46,738.00
6214500-000 Gifts	63.55	250.00	186.45	851.38	3,300.00	2,448.62	5,600.00
6215000-000 Mileage	501.90	815.00	313.10	4,870.88	6,877.00	2,006.12	10,075.00
6410000-000 Office Supplies	7,026.52	4,403.00	(2,623.52)	53,859.08	38,018.00	(15,841.08)	56,290.00
6410003-000 Board Office Supplies	457.70	70.00	(387.70)	5,451.54	720.00	(4,731.54)	1,000.00
6410025-000 Lunch Room Supplies	286.84	132.00	(154.84)	2,539.66	1,306.00	(1,233.66)	1,980.00
6410030-000 Printer / Copier Supplies	1,159.10	3,702.00	2,542.90	18,593.80	30,760.00	12,166.20	46,310.00
6434100-000 Legal Fees - General Counsel	12,527.49	5,000.00	(7,527.49)	41,639.03	42,000.00	360.97	62,000.00
6434105-000 Legal Fees - Litigation	-	4,000.00	4,000.00	2,715.75	33,000.00	30,284.25	50,000.00
6444000-000 Equipment Rental	6,606.13	6,024.00	(582.13)	58,803.40	50,376.00	(8,427.40)	74,598.00
6478000-000 Service Contracts	3,079.71	2,765.00	(314.71)	26,253.78	39,891.00	13,637.22	61,031.00
6710001-000 OC User Fees	300.00	625.00	325.00	1,464.15	625.00	(839.15)	49,083.00
6731000-000 Property & Liability Insurance	69,872.63	74,013.00	4,140.37	582,929.91	592,107.00	9,177.09	848,802.00
6731001-000 Key Person Life Insurance	-	500.00	500.00	-	1,510.00	1,510.00	1,510.00
Total ADMINISTRATION	\$103,651.40	\$103,518.00	(\$133.40)	\$820,758.74	\$866,562.00	\$45,803.26	\$1,315,017.00
MEMBER SERVICES							
6410032-000 Photo ID Printing	-	-	-	-	-	-	4,000.00



Income Statement - Operating

Golden Rain Foundation

08/01/2023 to 08/31/2023

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6410033-000 Guest Pass Printing	\$-	\$-	\$-	\$-	\$-	\$-	\$11,000.00
6411001-000 Inventory Price Variances	(828.78)	-	828.78	(2,748.96)	-	2,748.96	-
6415000-000 Materials Pass-Thru	99,047.40	-	(99,047.40)	922,953.09	-	(922,953.09)	-
6432100-000 Audit Fees	45,120.50	16,192.00	(28,928.50)	158,460.50	129,532.00	(28,928.50)	194,300.00
6434115-000 Legal Fees - Trust Review	-	3,000.00	3,000.00	30,662.50	20,000.00	(10,662.50)	29,500.00
6434120-000 Legal/Fair Housing	-	2,000.00	2,000.00	1,148.50	17,000.00	15,851.50	25,000.00
6435100-000 Bank Service Fees	2,025.18	1,833.00	(192.18)	13,395.65	14,714.00	1,318.35	22,100.00
6437100-000 Reserve Study	-	-	-	-	4,950.00	4,950.00	9,900.00
6482500-000 Election Expense	103,592.47	-	(103,592.47)	120,806.42	42,223.00	(78,583.42)	42,223.00
6483201-000 Mailouts - Periodic	-	-	-	317.83	2,050.00	1,732.17	4,590.00
6483202-000 Mailouts - Pymt Coupons	-	175.00	175.00	349.50	1,400.00	1,050.50	7,050.00
6484500-000 Postage	-	3,042.00	3,042.00	17,995.68	24,332.00	6,336.32	36,500.00
6485500-000 Record Retention	1,456.15	231.00	(1,225.15)	4,186.50	2,156.00	(2,030.50)	3,080.00
6491000-000 Miscellaneous Writeoffs	2,727.25	-	(2,727.25)	8,626.82	-	(8,626.82)	-
6910000-000 Uncollectible Customer Receivables	(209.40)	200.00	409.40	180.00	1,600.00	1,420.00	2,400.00
Total MEMBER SERVICES	\$252,930.77	\$26,673.00	(\$226,257.77)	\$1,276,334.03	\$259,957.00	(\$1,016,377.03)	\$391,643.00
FACILITIES							
6217000-000 Uniforms & Laundry	5,095.72	2,538.00	(2,557.72)	21,217.63	20,429.00	(788.63)	30,470.00
6410005-000 Building Supplies	3,068.25	2,251.00	(817.25)	14,803.57	19,808.00	5,004.43	29,062.00
6410020-000 Equipment Expense	9,973.62	3,318.00	(6,655.62)	44,005.90	32,424.00	(11,581.90)	46,806.00
6410021-000 Field Supplies	3,346.77	2,916.00	(430.77)	27,827.74	23,328.00	(4,499.74)	35,000.00
6410022-000 Tool Expense	4,032.72	1,400.00	(2,632.72)	16,432.39	11,200.00	(5,232.39)	16,800.00
6411000-000 Freight & Handling	14.59	250.00	235.41	3,996.50	2,000.00	(1,996.50)	3,000.00
6420100-000 Electricity	63,128.06	40,429.00	(22,699.06)	339,081.01	274,694.00	(64,387.01)	404,331.00
6424100-000 Trash	16,050.06	12,096.00	(3,954.06)	108,141.23	96,768.00	(11,373.23)	145,152.00
6425100-000 Natural Gas	1,958.42	2,318.00	359.58	63,724.95	22,072.00	(41,652.95)	32,836.00
6470000-000 Maintenance - Other	-	450.00	450.00	-	3,600.00	3,600.00	5,400.00
6471000-000 Building Repair & Maintenance	10,060.36	4,364.00	(5,696.36)	70,574.03	33,712.00	(36,862.03)	49,375.00
6472000-000 Equipment Repair & Maintenance	21,974.23	6,159.00	(15,815.23)	62,516.51	50,372.00	(12,144.51)	75,462.00
6472100-000 Equipment Repair & Maint - Minibus	5,269.63	1,250.00	(4,019.63)	11,651.94	10,000.00	(1,651.94)	15,000.00
6473000-000 Hazardous Waste Disposal	943.95	-	(943.95)	9,106.38	2,750.00	(6,356.38)	5,500.00
6474100-000 Janitorial Services	135,244.09	141,892.00	6,647.91	1,082,432.70	1,135,136.00	52,703.30	1,702,704.00
6475100-000 Landscape Maint. - Contract	24,700.00	24,700.00	-	197,600.00	197,600.00	-	296,400.00
6475600-000 Landscape Maint. - Extras	3,335.00	2,781.00	(554.00)	15,865.00	22,248.00	6,383.00	33,372.00
6475605-000 Landscape Maintenance - Tree	-	715.00	715.00	-	10,720.00	10,720.00	16,080.00
6476000-000 Sewer Maintenance	-	910.00	910.00	14,963.50	7,280.00	(7,683.50)	49,096.00
6476500-000 Street Repair & Maintenance	3,029.31	2,500.00	(529.31)	23,428.90	20,000.00	(3,428.90)	30,000.00
6477210-000 Pest Control	1,470.00	1,507.00	37.00	10,686.00	14,218.00	3,532.00	20,246.00
6483000-000 Propane	-	100.00	100.00	4,139.50	1,200.00	(2,939.50)	1,920.00
6483100-000 Propane - Minibus	1,400.12	1,625.00	224.88	13,758.13	13,000.00	(758.13)	19,500.00
6483105-000 Gasoline	17,155.69	20,000.00	2,844.31	50,200.48	60,000.00	9,799.52	80,880.00
6483110-000 Diesel Fuel	-	33.00	33.00	357.00	264.00	(93.00)	396.00
6484000-000 Permits & Licenses	4,103.00	794.00	(3,309.00)	35,679.62	31,009.00	(4,670.62)	39,012.00
6911500-000 Inventory Over / Short-Purchasing	(13.48)	167.00	180.48	730.91	1,336.00	605.09	2,000.00
Total FACILITIES	\$335,340.11	\$277,463.00	(\$57,877.11)	\$2,242,921.52	\$2,117,168.00	(\$125,753.52)	\$3,185,800.00
IT							
6410015-000 Computer Supplies	3,863.13	1,824.00	(2,039.13)	33,248.57	19,238.00	(14,010.57)	26,066.00
6422000-000 Telephone	13,400.12	11,416.00	(1,984.12)	103,566.92	91,342.00	(12,224.92)	137,002.00
6438000-000 Other Professional Fees	13,140.00	11,633.00	(1,507.00)	118,978.25	90,685.00	(28,293.25)	133,885.00
6481000-000 Computer Maintenance & Software	4,588.00	3,542.00	(1,046.00)	129,465.85	137,060.00	7,594.15	161,191.00
Total IT	\$34,991.25	\$28,415.00	(\$6,576.25)	\$385,259.59	\$338,325.00	(\$46,934.59)	\$458,144.00



Income Statement - Operating

Golden Rain Foundation

08/01/2023 to 08/31/2023

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RECREATION							
6410010-000 Hospitality	\$2,270.48	\$1,194.00	(\$1,076.48)	\$15,377.69	\$9,702.00	(\$5,675.69)	\$14,708.00
6410023-000 Curriculum Supplies	105.23	150.00	44.77	390.84	1,200.00	809.16	1,800.00
6410024-000 Library Supplies	93.84	525.00	431.16	1,203.62	4,200.00	2,996.38	6,300.00
6410035-000 Refreshments	2,779.95	240.00	(2,539.95)	7,622.58	1,770.00	(5,852.58)	2,580.00
6410040-000 Janitorial Supplies	3,560.36	3,333.00	(227.36)	28,931.18	26,664.00	(2,267.18)	40,000.00
6412000-000 Patron Books	2,706.73	3,000.00	293.27	20,010.41	21,750.00	1,739.59	31,500.00
6412500-000 Patron Magazines	-	-	-	5,812.68	7,082.00	1,269.32	7,082.00
Subscriptions							
6481500-000 Community Entertainment	35,198.04	36,442.00	1,243.96	109,863.96	142,032.00	32,168.04	226,210.00
6481505-000 Special Outside Events	4,567.30	2,083.00	(2,484.30)	17,710.10	16,664.00	(1,046.10)	24,996.00
Expense							
6482000-000 Dues, Memberships & Books	1,399.23	1,594.00	194.77	9,783.10	16,742.00	6,958.90	23,003.00
6485000-000 Production Expense - Amphitheater	16,005.00	9,405.00	(6,600.00)	39,850.00	28,215.00	(11,635.00)	37,620.00
Total RECREATION	\$68,686.16	\$57,966.00	(\$10,720.16)	\$256,556.16	\$276,021.00	\$19,464.84	\$415,799.00
COMMUNICATIONS							
6483500-000 Newspaper Distribution	11,772.10	10,075.00	(1,697.10)	80,479.15	80,600.00	120.85	120,900.00
6483505-000 Insert Distribution Labor	392.28	600.00	207.72	2,391.80	4,800.00	2,408.20	7,200.00
6483515-000 Newspaper Printing	8,889.17	12,000.00	3,110.83	62,323.70	86,000.00	23,676.30	128,000.00
6483520-000 Telephone Book Printing	-	-	-	21,225.44	25,000.00	3,774.56	25,000.00
6483522-000 Leadership Guide	-	5,600.00	5,600.00	-	5,600.00	5,600.00	5,600.00
6483530-000 Amphitheater Spotlight Printing	-	-	-	4,031.16	8,000.00	3,968.84	8,000.00
6483531-000 Amphitheater Spotlight Distribution	-	-	-	2,157.00	2,400.00	243.00	2,400.00
6483535-000 Profile Printing & Distribution	-	-	-	-	-	-	14,000.00
6483545-000 Mini Bus Schedule Printing	-	-	-	-	7,000.00	7,000.00	7,000.00
8110000-000 Depreciation Expense	101,157.81	-	(101,157.81)	907,867.33	-	(907,867.33)	-
Total COMMUNICATIONS	\$122,211.36	\$28,275.00	(\$93,936.36)	\$1,080,475.58	\$219,400.00	(\$861,075.58)	\$318,100.00
RESERVE CONTRIBUTION							
8161000-000 Replacement Rsv Contributions	232,827.40	79,167.00	(153,660.40)	1,640,789.83	633,332.00	(1,007,457.83)	950,000.00
Total RESERVE CONTRIBUTION	\$232,827.40	\$79,167.00	(\$153,660.40)	\$1,640,789.83	\$633,332.00	(\$1,007,457.83)	\$950,000.00
Total OPERATING EXPENSE	\$2,286,286.02	\$1,769,229.00	(\$517,057.02)	\$16,646,917.76	\$13,715,388.00	(\$2,931,529.76)	\$20,385,861.00
Net Income:	(\$250,724.17)	(\$28,629.00)	(\$222,095.17)	(\$984,243.98)	(\$122,489.00)	(\$861,754.98)	\$0.00