



ADMINISTRATION COMMITTEE

SUMMARY REPORT Thursday, January 11, 2024 10:00 a.m.

Action/Request	Person Resp.	Cmte. Referral	F C	B O D	Comments
<p><u>FINANCE REVIEW: Acceptance of Monthly Financial Statements of Accounts</u> To accept for audit and forward to the GRF Board the interim financial statements for period ending October 31, 2023, as presented by the Executive Manager and reviewed by the Administration Committee.</p> <p>To accept for audit and forward to the GRF Board the interim financial statements for period ending November 30, 2023, as presented by the Executive Manager and reviewed by the Administration Committee.</p>				X	
<p><u>FINANCE REVIEW: Reserve Funds Investment Purchase</u> To recommend the GRF Board authorize the purchase of brokered CDs through US Bank Corp for up to \$1,202,100, pending resolution of the capital fund contribution, with terms ranging from three (3) to eighteen (18) months at the prevailing interest rates at the time of purchase and at the discretion of the financial advisors.</p>				X	
<p><u>GOVERNING DOCUMENTS: Amend 50-1635-4 Call for GRF Director Candidates</u> To recommend the Board of Directors amend 50-1635-4, How to Be a Candidate for the GRF Foundation Board of Directors for Even-Numbered Mutuals Only, changing its title to Call for GRF Board Candidates: Even-Numbered Mutuals Only, and designating the rule as 15-1635-3.</p>				X	
<p><u>GOVERNING DOCUMENTS: Amend 50-1636-4 How to be a Candidate for the GRF Board of Directors</u> To recommend the Board of Directors amend 50-1636-4, How to Be a Candidate for the GRF Foundation Board of Directors for Even-Numbered Mutuals Only, changing its title to GRF Board Candidate Instructions: Even-Numbered Mutuals Only, and designating the rule as 15-1636-3.</p>				X	

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<p><u>GOVERNING DOCUMENTS: Amend 13-5025-3 GRF Election Procedures</u> To recommend the Board of Directors preliminarily amend 13-5025-3, Golden Rain Foundation Election Procedures, changing its title to Golden Rain Foundation Election Rules, designating the rule as 13-5025-1, and considering its ratification at its meeting on February 27, 2024, after a 28-day notice to the Members.</p>				X	
<p><u>GOVERNING DOCUMENTS: Adopt 10-5028-3 GRF Candidate Guide</u> To recommend the Board of Directors adopt 10-5028-3, GRF Board Candidate Guide.</p>				X	
<p><u>GOVERNING DOCUMENTS: Amend 30-5093-1 Authorized Resident (AR) Rules of Conduct</u> To recommend the Board of Directors tentatively amend 30-5093-1, Authorized Resident Rules of Conduct, designate it as 13-5093-1, and consider its ratification at its February 27, 2024, meeting, after a 28-day notice to the Members.</p>				X	
<p><u>GOVERNING DOCUMENTS: Amend 30-5093-2 Authorized Resident (AR) Rules of Conduct, Non-Compliance with Rules of Conduct – Fines and Penalties</u> To tentatively amend 30-5093-2, Authorized Resident Rules of Conduct; Non-Compliance with Rules of Conduct – Fines and Penalties, and designate it as 13-5093-2; change its title to Code of Conduct – Fines and Penalties; and consider its ratification at its February 27, 2024, meeting after a 28-day notice to the Members.</p>				X	
<p><u>GOVERNING DOCUMENTS: Amend 13-5093-3 Code of Conduct Enforcement Procedure</u> To recommend the Board of Directors amend 13-5093-3, Code of Conduct Enforcement Procedure, changing language throughout.</p>				X	
<p><u>GOVERNING DOCUMENTS: Adopt 10-1937-3 Community Rules Violation Panel and Appeal Procedure</u> To recommend the Board of Directors adopt 10-1937-3, Resolution for Community Rules Violations.</p>				X	
<p><u>MONTHLY BOARD AGENDA ITEMS: Proposed Reserve Expenditures – HVAC Unit #5 in Clubhouse One</u> Facilities Chair Massetti confirmed that the Board Action Request for HVAC Unit #5 in Clubhouse One is correct.</p>				X	

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FUTURE AGENDA ITEMS:					
<ul style="list-style-type: none"> a. Amend 30-5028-3 – GRF Director’s Handbook b. Amend 40-5340-1 – Capital Improvement Fund c. Amend 40-5540-1 – Contingency Operating Fund 					Recording Secretary