



BOARD OF DIRECTORS SPECIAL MEETING MINUTES GOLDEN RAIN FOUNDATION

CALL TO ORDER

President Marsha Gerber called the special meeting of the Board of Directors of the Golden Rain Foundation (GRF) to order at 10:00 a.m. on Tuesday, September 20, 2023, in Clubhouse Four and via live stream.

PLEDGE OF ALLEGIANCE

Director Lee Melody led the pledge.

ROLL CALL

Following the roll call, Corporate Secretary Carol Levine reported that Directors Gambol, Weber, Jacquelin, Habel, Gerber, W. Thompson, Hopewell, Vienna, C. Thompson, Levine, Jablonski, Damoci, Melody, Hamblin, Isom, and Massetti were present.

Director Nugent was not present.

Seventeen Directors participated, representing a quorum of the voting majority.

Executive Director Jessica Sedgwick, Senior Director of Member Services Mallorie Hall, Senior Director of Facilities Mark Weaver, Human Resources Director LeAnn Dillman, and Executive Coordinator Tia Makakaufaki were also present.

SHAREHOLDER/MEMBER COMMENTS

Per Policy 5610, Participation by Foundation Members, members may comment before the beginning of business. Requests must be registered in advance of the meeting. The Open Meeting Act allows the Board of Directors to establish reasonable time limits for the open forum and for speakers to address the board. Time limits per speaker are limited to:

- There is a 3-minute limit per speaker when there are fewer than 15 speakers.

Three comments were made at the meeting, and no written comments were submitted before the meeting.



GENERAL

2024 Reserve Study

To accept the 2024 Reserve Study as presented by associated reserves.

First: Marsha Gerber

Second: Camille Thompson

Twelve Directors and the Executive Director, Senior Director of Member Services, and the Senior Director of Facilities spoke on this motion.

The motion passed with three no votes (Director Vienna, Jablonski, and Isom.)

2024 Budget

To approve the 2024 Budget

First: Marsha Gerber

Second: Camille Thompson

Eight Directors and the Executive Director, Senior Director of Member Services, Senior Director of Facilities, and Human Resources Director spoke on this motion.

The motion passed with two no votes (Director Vienna and Jablonski.)

ADJOURNMENT

The meeting was adjourned at 11:51 a.m.

Carol Levine, Corporate Secretary
Golden Rain Foundation
TM:09-20-23