



## A Call for Candidates for the GRF Board of Directors: Even-Numbered Mutuals Only

The election cycle for the Golden Rain Foundation (GRF) Board of Directors representing Mutual 2 (2 seats) and Mutuals 4, 6, 8, 10, 12, 14 and 16 (1 seat) begins in February.

1. A Mutual Board of Directors (BOD) may appoint a nominating committee for the purpose of recommending a candidate for election. Any candidates who are recommended by their Mutual BOD or nominating committee will be given candidate instructions by the Stock Transfer Office.
2. Candidates may self-nominate or be nominated by their Mutual GRF Board Nominating Committee or Mutual Board of Directors.
3. A candidate may be a member who is an officer or director of a Mutual Corporation; of any City Council; of the Orange County Board of Supervisors; of the City of Seal Beach or the County of Orange Planning Commission. However, a member of any entity or partnership or an officer or director of any corporation engaged in supplying material or labor to GRF is strongly discouraged from running for the Board. This may cause a potential conflict of interest, causing an unnecessary liability including, but not limited to, breaching fiduciary duties.
4. Candidates cannot be convicted of a crime that would either prevent GRF from securing fidelity bond coverage or terminate GRF's existing coverage. The candidate must be current in the payment of carrying charges which does not include non-payment of collection charges, late charges, fines, remove assessments, costs levied by a third party, or if the member has (1) paid regular or special assessments under protest per Civil Code Section 5658, (2) has entered into and is currently on a payment plan, or (3) if the member has not been provided with the opportunity to engage in Internal Dispute Resolution (IDR).
5. Candidates must be members of GRF for at least one year. Therefore, renters/lessees of a unit within a Mutual are not eligible to run for the GRF Board of Directors.
6. Each candidate is required to submit a statement of no more than 300 words, 12pt font, single-sided, to the Stock Transfer Office. Statements shall be written in compliance with the election rules, e.g., contain the background, qualifications, and platform of the candidate, and shall not contain any disparaging or defamatory content. The statement will be mailed out with ballots.
7. Refer to GRF By-laws, Article Six, Section 1. Candidate shall complete an **Eligibility Disclaimer**.
8. Application for Candidacy forms and GRF Directors Handbooks are available in the Stock Transfer Office in the Administration Building beginning **Tuesday, February 20, 2024**, and submitted by the deadline before 4:30 p.m. on **Friday, March 29<sup>th</sup>, 2024**.



9. Candidates shall turn in the Application for Candidacy, Eligibility Disclaimer and Statement. Candidates must show their GRF ID. Candidates will receive a receipt when turning in their application materials.
  
10. Candidates who complete an Application for Candidacy (or are nominated by a Mutuels nominating committee or Board) will be listed on the Secret Mail-in Ballot. Three packets containing the Secret Mail-in Ballot, postage-paid envelopes, balloting instructions, and deadlines will be mailed to each household in the even-numbered Mutuels on **Friday, May 3<sup>rd</sup> 2024**. Nominations from the floor and write-ins are prohibited.

On behalf of the existing GRF Board, and your fellow members, we thank all candidates for your willingness to assist in the continued success of our community.

**For further information on being a candidate for the GRF Board, please call (562) 431-6586, Ext. 346 for Stock Transfer, Ext. 303 for the Board of Directors Office.**